



ROYAL ORCHID HOTELS LTD.,

Regd. Office :
1, Golf Avenue, Adjoining KGA Golf Course,
HAL Airport Road, Kodihalli, Bangalore - 560 008, India.
T +91 80 41783000, F : +91 80 252 03366
www.royalorchidhotels.com
CIN : L55101KA1986PLC007392
email : investors@royalorchidshotels.com

Date: July 27, 2018

To,
The Manager,
Department of Corporate Services,
BSE Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 532699

To,
The Manager,
Department of Corporate Services,
**National Stock Exchange of India
Limited,**
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Scrip Code: ROHLTD

Sub: Outcome of Board Meeting held on July 27, 2018

Dear Sir/Madam,

We would like to inform you that as per the resolutions passed by Board of Directors in today's Board Meeting, the following matters were considered, discussed, approved by resolution passed thereof:

1. The Un-audited Financial Results for the Quarter (Q1) ended on June 30, 2018.
2. The next Annual General Meeting of the Company for the financial year 2017-18 will be held on Friday, September 28, 2018.
3. Record Date for the purpose of payment of Dividend, if approved, is September 21, 2018.
4. Register of Members and Share Transfer Books of the Company will remain closed from September 22, 2018 to September 28, 2018 (both days inclusive) for the purpose of Payment of Dividend.
5. Final Dividend of Rs 1.50 per share if approved at the ensuing AGM, will be paid to shareholders on or after October 01, 2018



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A copy of Un-audited Financial Results for the quarter ended June 30, 2018, as approved by the Board is enclosed for your information and record. Further, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are also enclosing herewith a copy of the 'Limited Review Report' received from Statutory Auditors, on the standalone Un-audited financial results.

Kindly take the above on your records and oblige.

Thanking you,

Yours Sincerely,

For Royal Orchid Hotels Limited

Ranabir Sanyal
Company Secretary & Compliance officer

Encl: A/A

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF ROYAL ORCHID HOTELS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ROYAL ORCHID HOTELS LIMITED** ("the Company"), for the Quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Monisha Parikh
Partner
(Membership No. 47840)

Bangalore, July 27, 2018
MP/SS/MSK/2018



ROYAL ORCHID HOTELS LIMITED

Registered Office : No.1, Golf Avenue, Adjoining KGA Golf Course, Airport Road, Bengaluru - 560 008.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Sl. No.	Particulars	Quarter ended			
		30 Jun 2018	31 Mar 2018	30 Jun 2017	Year ended 31 Mar 2018
		(Unaudited)	(Audited) Refer note 5	(Unaudited)	(Audited)
		(₹ in lakhs)			
1	Revenues				
	(a) Income from operations	2,550.43	2,626.80	2,159.33	10,214.02
	(b) Other Income	126.24	64.53	206.25	598.99
	Total Revenue	2,676.67	2,691.33	2,365.58	10,813.01
2	Expenses				
	(a) Cost of materials consumed	250.88	269.39	243.65	1,056.07
	(b) Employee benefits expenses	532.84	560.48	512.98	2,115.67
	(c) Finance costs	112.76	108.13	153.52	524.11
	(d) Depreciation & amortisation expenses	104.81	110.92	105.83	438.51
	(e) Rent expense	301.07	306.57	269.23	1,156.70
	(f) Power and fuel expense	275.88	225.58	288.70	1,002.40
	(g) Other expenses	764.12	828.43	633.75	3,116.02
	Total Expenses	2,342.36	2,409.50	2,207.66	9,409.48
3	Profit before exceptional items and tax (1-2)	334.31	281.83	157.92	1,403.53
4	Exceptional items (Refer note 3)	-	145.00	-	145.00
5	Profit before tax (3-4)	334.31	426.83	157.92	1,548.53
6	Tax Expense				
	(a) Current tax	90.34	189.00	48.70	487.00
	(b) Deferred tax	38.28	(7.96)	(5.81)	(36.10)
		128.62	181.04	42.89	450.90
7	Net Profit for the period (5-6)	205.69	245.79	115.03	1,097.63
8	Other Comprehensive Income/(Loss) (OCI) (net of tax)				
	Items that will not be reclassified to profit or loss	-	(0.08)	-	(0.08)
	Income tax relating to items that will not be reclassified to profit or loss	-	0.02	-	0.02
		-	(0.06)	-	(0.06)
9	Total Comprehensive Income for the period (7+8)	205.69	245.73	115.03	1,097.57
10	Paid-up equity share capital (Face Value ₹ 10/- each)	2,736.92	2,730.12	2,723.40	2,730.12
	Earnings Per Share of ₹ 10 each :				
	(a) Basic (₹)	0.75	0.90	0.42	4.03
	(b) Diluted (₹)	0.75	0.89	0.42	4.00

See accompanying notes to the financial results.



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Notes:

- 1 The unaudited standalone financial results ("the Statement") for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 27, 2018.
- 2 The Company has evaluated its Operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. hospitality business.
- 3 During the quarter ended March 31, 2018, the Company has recorded an exceptional income of ₹ 145 lakhs towards settlement on account of termination of the Hotel Operation Agreement of a hotel at Chandigarh.
- 4 Earnings per share for the quarter ended June 30, 2018, March 31, 2018 and June 30, 2017 are not annualised.
- 5 Figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year which were subjected to limited review of statutory auditors of the Company.

Place: Bengaluru
Date: 27 July 2018

For Royal Orchid Hotels Limited


C K Baljee
Managing Director

