

ROYAL ORCHID HOTELS LIMITED
 Registered Office : No.1, Golf Avenue, Adjoining KGA Golf Course, Airport Road, Bengaluru - 560 008.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31 DECEMBER 2013

PART I Sl. No	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter ended		Nine Months Ended		Year ended		Quarter ended		Nine Months Ended		Year ended	
		31 Dec 2013 (Unaudited)	30 Sep 2013 (Unaudited)	31 Dec 2012 (Unaudited)	31 Mar 2012 (Unaudited)	31 Dec 2012 (Unaudited)	31 Mar 2012 (Unaudited)	31 Dec 2012 (Unaudited)	30 Sep 2012 (Unaudited)	31 Dec 2012 (Unaudited)	31 Mar 2012 (Unaudited)	31 Dec 2012 (Unaudited)	31 Mar 2012 (Unaudited)
1	Income from operations	2,174.24	2,326.92	3,174.48	6,074.47	7,956.35	11,170.22	3,863.87	3,524.59	4,852.13	10,189.10	12,012.08	16,941.01
	Total income from operations	2,174.24	2,326.92	3,174.48	6,074.47	7,956.35	11,170.22	3,863.87	3,524.59	4,852.13	10,189.10	12,012.08	16,941.01
2	Expenses												
	(a) Cost of materials consumed	282.71	316.88	413.43	782.49	987.53	1,319.53	483.46	474.70	609.58	1,290.63	1,504.97	2,026.44
	(b) Employee benefits expense	480.25	575.26	658.35	1,412.82	1,926.55	2,610.96	821.38	923.23	993.17	2,447.02	2,924.64	3,942.82
	(c) Depreciation and amortisation expense	101.00	526.73	650.23	312.27	1,029.43	1,599.30	343.30	785.50	892.36	1,057.43	1,764.86	2,796.36
	(d) Rent expense	259.96	230.73	444.10	731.23	1,386.16	1,817.34	364.10	327.05	537.50	1,021.90	1,676.08	2,197.88
	(e) Power and fuel expense	232.44	281.18	306.84	646.90	862.70	1,215.06	364.79	404.82	425.01	1,040.79	1,233.73	1,708.22
	(f) Other expenses	629.21	722.74	1,140.99	1,816.23	2,712.90	3,824.77	1,195.89	1,099.75	1,566.35	3,130.34	3,851.04	5,300.05
	Total expenses	1,985.57	2,653.32	3,613.94	5,701.94	8,915.27	12,386.96	3,572.92	4,015.15	5,023.99	9,988.11	12,355.32	17,911.57
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	188.67	(326.40)	(439.46)	372.53	(958.92)	(1,216.74)	290.95	(490.56)	(171.86)	200.99	(943.24)	(970.56)
4	Other income	214.24	220.90	73.95	528.67	241.89	352.77	172.38	194.04	52.13	432.44	221.54	265.01
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	402.91	(105.50)	(365.51)	901.20	(717.03)	(863.97)	463.33	(296.52)	(119.73)	633.43	(721.70)	(704.55)
6	Finance costs	177.37	677.53	561.60	470.62	1,182.42	1,732.25	493.69	1,010.89	877.05	1,458.49	2,125.40	2,940.18
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	225.54	(783.03)	(947.41)	430.58	(1,899.45)	(2,596.22)	(30.56)	(1,307.41)	(996.78)	(825.06)	(2,847.10)	(3,644.73)
8	Exceptional items												
	(a) Gain from sale of long term investments	-	-	-	-	2,763.90	2,763.90	-	-	-	-	2,763.90	2,763.90
	(b) Loss on sale of unit	(1,329.40)	-	-	(1,329.40)	-	-	(1,329.40)	-	-	(1,329.40)	-	-
9	Profit / (Loss) from ordinary activities before tax	(1,103.86)	(783.03)	(947.41)	(898.82)	864.45	1,676.88	(1,329.40)	(1,307.41)	(956.78)	(2,154.46)	(83.20)	(880.83)
10	Tax expense / (credit) on ordinary activities	-	-	35.00	13.76	35.00	24.80	52.12	(1.70)	58.92	63.50	125.61	(5.74)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(1,103.86)	(783.03)	(982.41)	(912.58)	829.45	1,428.88	(1,412.08)	(1,305.71)	(1,055.70)	(2,217.96)	(208.81)	(875.09)
12	Profit / (Loss) from discontinuing operations	(895.26)	-	-	(2,496.82)	-	-	(895.26)	-	-	(2,496.82)	(27.11)	(27.11)
13	Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-
14	Net Profit / (Loss) for the period (11+12+13)	(1,703.12)	(783.03)	(982.41)	(3,369.20)	829.45	1,428.88	(2,011.34)	(1,305.71)	(1,055.70)	(4,674.66)	(235.92)	(902.20)
15	Share of profit / (loss) of associate	-	-	-	-	-	-	-	-	-	-	-	-
16	Minority interest	-	-	-	-	-	-	(92.83)	(107.50)	1.49	(263.04)	(203.32)	(127.40)
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associate (14-16-16)	(1,703.12)	(783.03)	(982.41)	(3,369.20)	829.45	1,428.88	(1,918.51)	(1,198.21)	(1,057.19)	(4,381.64)	(32.60)	(774.80)
18	Paid-up equity share capital (Face Value of ₹10 per share)	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39
19	Reserve excluding Revaluation Reserves	-	-	-	-	-	-	-	-	-	-	-	-
20.i	Earnings per share in ₹ (not annualised):												
	(a) Basic	(6.25)	(2.88)	(3.61)	(12.37)	3.05	0.52	(7.04)	(4.40)	(3.88)	(16.09)	(0.12)	(2.84)
	(b) Diluted	(6.25)	(2.88)	(3.61)	(12.37)	3.05	0.52	(7.04)	(4.40)	(3.88)	(16.09)	(0.12)	(2.84)
20.ii	Earnings per share from discontinuing operations in ₹ (not annualised):												
	(a) Basic	(2.20)	-	-	(9.02)	-	-	(2.20)	-	-	(9.02)	(0.10)	(0.10)
	(b) Diluted	(2.20)	-	-	(9.02)	-	-	(2.20)	-	-	(9.02)	(0.10)	(0.10)

See accompanying notes to the financial results.



PART II Sl. No	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter ended		Nine months ended		Year ended		Quarter ended		Nine months ended		Year ended	
		31 Dec 2013	30 Sep 2013	31 Dec 2012	31 Dec 2012	31 Mar 2013	31 Dec 2012	30 Sep 2013	31 Dec 2012	31 Dec 2012	31 Dec 2012	31 Dec 2012	31 Mar 2013
A	PARTICULARS OF SHAREHOLDING	Public shareholding	8,122,158	8,164,320	8,103,981	8,122,158	8,103,981	-	-	-	-	-	-
		Number of shares	29.82%	29.96%	29.76%	29.82%	29.76%	-	-	-	-	-	-
1	Percentage of shareholding												
2	Promoter's and promoter group shareholding	a) Pledged / encumbered	18,947,202	18,947,202	295,241	18,947,202	295,241	-	-	-	-	-	-
		Number of shares	99.14%	99.36%	1.54%	99.14%	1.54%	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)												
	Percentage of shares (as a % of the total share capital of the Company)												
	b) Non - encumbered	Number of shares	164,605	122,443	18,834,743	164,605	18,834,743	-	-	-	-	-	-
		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.86%	0.64%	98.46%	0.86%	98.46%	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)												
B	INVESTOR COMPLAINTS	Particulars	3 months ended										
			31 Dec 2013										
	Pending at the beginning of the quarter	NIL											
	Received during the quarter	1											
	Disposed of during the quarter	1											
	Remaining unresolved at the end of the quarter	NIL											

Notes:

- The consolidated financial statements includes results of all the subsidiaries, associate and joint ventures of Royal Orchid Hotels Limited.
- Disclosure of segment-wise information is not applicable as hospitality is the Company's only business.
- Amounts of the previous periods are re-classified / re-grouped, wherever necessary.
- The above unaudited financial results were reviewed by the audit committee and approved by the Board of Directors on 12 February 2014.
- The Company had entered into 'Business Transfer Agreement' for sale of Hotel Regenta One, Hyderabad (the unit) to Samhi Hotels Private Limited. The sale agreement was effective 29 November 2013, pending settlement of working capital adjustments. The carrying amounts of assets disposed of and liabilities settled of the unit as at 29 November 2013 is ₹ 19,461.14 lacs and ₹ 296.51 lacs respectively. The unit recorded a operating revenues of ₹ 1,019.87 lacs and net loss of ₹ 2,456.62 lacs for the period 01 April 2013 to 29 November 2013. Subsequently, the Group has executed 'Hotel Operations Agreement' for managing the unit.

For Royal Orchid Hotels Limited

C. K. Baljee

Chairman and Managing Director



Place: Bengaluru
Date: 12 February 2014