

ROYAL ORCHID HOTELS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2009

(Rs. In Lakhs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended		NINE MONTHS ENDED			Quarter Ended		NINE MONTHS ENDED		
		31.12.09	31.12.08	31.12.09	31.12.08	Audited Results for the year ended 31.03.2009	31.12.09	31.12.08	31.12.09	31.12.08	Audited Results for the year ended 31.03.2009
1	Income from operations	2,016.61	2,410.45	5,640.24	7,514.01	9,431.73	3,129.43	3,577.48	8,366.31	10,986.77	14,015.88
	Total Income	2,016.61	2,410.45	5,640.24	7,514.01	9,431.73	3,129.43	3,577.48	8,366.31	10,986.77	14,015.88
2	Expenditure										
	(a) Consumption of food and beverage	245.38	209.22	629.53	661.89	841.70	363.47	339.70	937.83	1,046.73	1,343.22
	(b) Employee cost	387.72	356.89	1,164.05	1,086.87	1,441.23	588.59	547.99	1,744.79	1,672.13	2,212.62
	(c) Depreciation	142.01	175.04	424.65	384.18	569.88	279.14	311.53	833.53	789.10	1,109.20
	(d) Rent	178.36	184.69	550.12	578.69	749.14	287.95	292.62	878.89	902.19	1,183.63
	(e) Other expenditure	737.63	844.84	2,104.49	2,167.90	3,380.46	1,115.66	1,259.01	3,194.53	3,741.94	4,996.05
	(f) Total	1,691.10	1,770.68	4,872.84	4,879.53	6,982.41	2,634.81	2,750.85	7,589.57	8,152.09	10,844.72
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	325.51	639.77	767.40	2,634.48	2,449.32	494.62	826.63	776.74	2,834.68	3,171.16
4	Other income	16.51	37.20	68.46	143.43	219.01	35.84	66.55	101.70	236.60	315.89
5	Profit from Operations before Interest & Exceptional Items (3+4)	342.02	676.97	835.86	2,777.91	2,668.33	530.46	893.18	878.44	3,071.28	3,487.05
6	Interest	72.87	33.55	132.11	124.01	164.81	204.84	172.27	464.06	516.19	670.71
7	Profit after interest but before exceptional items (5-6)	269.15	643.42	703.75	2,653.90	2,503.52	325.62	720.91	414.38	2,555.09	2,816.34
8	Prior Period Income					111.38					111.38
9	Net profit/loss from ordinary activities before tax (7+8)	269.15	643.42	703.75	2,653.90	2,614.90	325.62	720.91	414.38	2,555.09	2,927.72
10	Provision for taxation										
	Current	(59.00)	(160.00)	(149.00)	(599.00)	(500.00)	(67.64)	(177.00)	(157.64)	(638.20)	(564.27)
	Deferred		(7.50)		(25.50)	(140.00)		(8.00)		(85.50)	(222.65)
	Tax of Prior Year					(27.84)	(13.09)		(3.92)	(9.82)	(30.46)
	Minimum Alternate Tax Credit				(10.04)						30.71
	Fringe Benefit		(5.00)		(5.00)	(18.00)		(7.01)		(20.25)	(26.89)
11	Net profit from ordinary activities after tax before extraordinary items and minority interest (9-10)	210.15	470.92	554.75	2,014.36	1,929.06	244.89	528.90	252.82	1,801.32	2,114.22
12	Extraordinary items (net of tax expense)										
13	Minority Interest						55.36	(7.62)	166.70	(97.34)	(114.94)
14	Share in the Profit /Loss of Associates		0.04		0.04			(0.06)		(0.12)	
15	Net Profit for the period (11-12-13+14)	210.15	470.98	554.75	2,014.42	1,929.06	300.25	521.22	419.52	1,703.86	1,999.28
16	Paid up equity share capital (Rs. 10/- per share)	2,723.40	2,723.40	2,723.40	2,723.40	2,723.40	2,723.40	2,723.40	2,723.40	2,723.40	2,723.40
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					16,072.09					17,757.74
18	Earnings Per Share (EPS)										
	(a) Basic and diluted EPS before Extraordinary items for the period	0.77	1.73	2.04	7.40	7.08	1.10	1.91	1.54	6.26	7.34
	(b) Basic and diluted EPS after Extraordinary items	0.77	1.73	2.04	7.40	7.08	1.10	1.91	1.54	6.26	7.34
19	Public Share holding										
	- Number of shares	8,319,882	8,553,096	8,319,882	8,553,096	8,325,894	-	-	-	-	-
	- Percentage of shareholding	30.55%	31.41%	30.55%	31.41%	30.57%	-	-	-	-	-
20	Promoters and Promoter Group Shareholding										
	a) Pledged / Encumbered										
	-Number of Shares										
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)										
	- Percentage of shares (as a % of the total share capital of the company)										
	b) Non - encumbered										
	-Number of Shares	18,914,083	18,680,869	18,914,083	18,680,869	18,908,071	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	69.45%	68.59%	69.45%	68.59%	69.43%	-	-	-	-	-

Notes:

1. The consolidated financial statements include results of all the subsidiaries, joint ventures and associate of Royal Orchid Hotels Limited.
2. Disclosure of segment wise information is not applicable as hoteling is the Company's only business.
3. Investor's complaints : Start of the quarter - Nil; Received during the quarter - 3; Resolved during the quarter -3; Pending at the end of the quarter - Nil.
4. Prior year figures/ balances have been re grouped / re classified where ever necessary to conform to the current year's presentation.
5. EPS has been computed and disclosed as per Accounting Standard 20.
6. The unaudited financial results for the quarter ended 31.12.2009 were reviewed by the Audit Committee and approved by the Board on 30.01.2010. The stand alone financial results of the Company have been subjected to a limited review by the auditors.

for Royal Orchid Hotels Limited

C K Bajee
Managing Director

Place: Bangalore
Date: 30.01.2010