

in Lakhs

ROYAL ORCHID HOTELS LIMITED

Registered Office : No.1, Golf Avenue, Adjoining KGA Golf Course, Airport Road, Bengaluru - 560 008.

Statement of Standalone and Consolidated Audited Financial Results for the Year Ended 31 March 2014

(Rs in Lakhs)

PART I		STANDALONE					CONSOLIDATED				
Sl. No	PARTICULARS	Quarter ended		Year ended		Quarter ended		Year ended			
		31 March 2014 (Audited)	31 Dec 2013 (Unaudited)	31 March 2013 (Audited)	Year ended 31 Mar 2014 (Audited)	Year ended 31 Mar 2013 (Audited)	31 March 2014 (Audited)	31 Dec 2013 (Unaudited)	31 March 2013 (Audited)		Year ended 31 Mar 2014 (Audited)
1	Income from operations	2,290.50	2,174.24	3,213.87	8,364.97	10,259.36	4,014.91	3,865.87	4,928.93	14,204.01	16,030.15
	Total income from operations	2,290.50	2,174.24	3,213.87	8,364.97	10,259.36	4,014.91	3,863.87	4,928.93	14,204.01	16,030.15
2	Expenses										
	(a) Cost of materials consumed	291.08	282.71	332.00	1,073.57	1,181.00	486.81	483.46	521.47	1,777.44	1,887.91
	(b) Employee benefits expense	365.48	480.25	684.41	1,778.30	2,302.97	695.68	821.38	1,018.18	3,132.70	3,634.83
	(c) Depreciation and amortisation expense	99.71	101.00	569.87	411.98	510.21	327.39	343.30	971.50	1,384.82	1,647.26
	(d) Rent expense	224.18	259.96	421.18	955.41	1,806.02	356.65	361.10	521.60	1,378.55	2,186.36
	(e) Power and fuel expense	193.82	232.44	352.36	840.72	1,024.94	381.42	364.79	474.49	1,422.21	1,522.94
	(f) Other expenses	975.91	629.21	1,111.87	2,792.14	3,517.71	1,284.96	1,195.89	1,449.01	4,415.30	4,988.14
	Total expenses	2,150.18	1,985.57	3,471.69	7,852.12	10,342.85	3,522.91	3,572.92	4,956.25	13,511.01	15,867.45
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	140.32	188.67	(257.82)	512.85	(83.49)	492.00	290.95	(27.32)	693.00	162.70
4	Other income	344.76	214.24	110.86	873.43	350.92	279.08	172.38	(1,859.39)	711.50	264.15
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	485.08	402.91	(146.96)	1,386.28	267.43	771.06	463.33	(1,886.71)	1,404.50	426.86
6	Finance costs	263.31	177.37	549.83	733.93	514.79	590.99	493.89	814.78	2,049.48	1,722.73
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	221.77	225.54	(696.79)	652.35	(247.37)	180.07	(30.56)	(2,701.49)	(644.99)	(1,295.87)
8	Exceptional items										
	(a) Gain from sale of long term investments	-	-	-	-	2,763.90	-	-	-	-	-
	(b) Loss on sale of unit	(0.00)	(1,329.40)	-	(1,329.40)	-	(0.00)	(1,329.40)	-	(1,329.40)	2,763.90
9	Profit / (Loss) from ordinary activities before tax	221.77	(1,103.86)	(696.79)	(677.05)	2,516.53	180.07	(1,359.96)	(2,701.49)	(1,974.39)	1,468.03
10	Tax expense / (credit) on ordinary activities	(454.56)	-	(10.20)	(440.80)	24.80	(447.58)	52.12	(119.87)	(383.88)	(5.74)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	676.33	(1,103.86)	(686.59)	(236.25)	2,491.73	627.45	(1,412.08)	(2,821.36)	(1,590.50)	1,473.77
12	Profit / (Loss) from discontinuing operations	-	(599.26)	-	(2,456.62)	(2,348.86)	-	(599.26)	-	(2,456.62)	(2,375.97)
13	Extraordinary items	-	-	-	-	-	-	-	-	-	-
14	Net Profit / (Loss) for the period (11+12+13)	676.33	(1,703.12)	(686.59)	(2,692.87)	142.86	627.45	(2,011.34)	(2,821.36)	(4,047.13)	(902.20)
15	Share of profit / (loss) of associate	-	-	-	-	-	-	-	-	-	-
16	Minority interest	-	-	-	-	-	(4.75)	(92.03)	(330.72)	(297.79)	(127.40)
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associate (14-15-16)	676.33	(1,703.12)	(686.59)	(2,692.87)	142.86	632.20	(1,918.51)	(2,490.64)	(3,749.34)	(774.80)
18	Paid-up equity share capital (Face Value of Rs.10 per share)	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39
19	Reserve excluding Revaluation Reserves	-	-	-	-	17,930.66	-	-	-	-	18,067.07
20.i	Earnings per share in Rs. (not annualised):										
	(a) Basic	2.48	(6.25)	(2.52)	(9.89)	0.52	2.32	(7.04)	(9.15)	(13.77)	(2.85)
	(b) Diluted	2.48	(6.25)	(2.52)	(9.89)	0.52	2.32	(7.04)	(9.15)	(13.77)	(2.85)
20.ii	Earnings per share from discontinuing operations in Rs. (not annualised):										
	(a) Basic	-	(2.20)	-	(9.02)	(8.62)	-	(2.20)	-	(9.02)	(8.72)
	(b) Diluted	-	(2.20)	-	(9.02)	(8.62)	-	(2.20)	-	(9.02)	(8.72)

For ROYAL ORCHID HOTELS LIMITED

See accompanying notes to the financial results.

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C K BALJEE
Managing Director

Information relating to discontinuing operations											
Particulars	3 Months ended (31.03.2014)	Preceding 3 months ended (31.12.2013)	Previous year corresponding 3 months ended (31.03.2013)	Year to Date Figures for Current period ended (31.03.2014)	Year to Date Figures for Previous year ended (31.03.2013)						
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)						
1 Profit / (Loss) before tax from ordinary activities attributable to discontinuing operations	-	(599.27)	(899.53)	(2,456.62)	(2,375.97)						
2 Gain / (Loss) on disposal of assets / settlement of liabilities attributable to discontinuing operations	-	(1,329.40)	-	(1,329.40)	2,763.90						
3 Add / (Less): Tax expense of discontinuing operations (a)+(b)											
(a) on ordinary activities attributable to discontinuing operations	-	-	-	-	-						
(b) on gain / (loss) on disposal of assets / settlement of liabilities attributable to discontinuing operations	-	-	-	-	-						
4 Profit / (Loss) from discontinuing operations (1 + 2 + 3)	-	(1,928.67)	(899.53)	(3,786.02)	387.93						
PART II											
Sl. No	PARTICULARS	STANDALONE				CONSOLIDATED					
		3 Months ended (31.03.2014)	Preceding 3 months ended (31.12.2013)	Corresponding 3 months ended (31.03.2013) in the Previous Year	Year to Date Figures for Current period ended (31.03.2014)	Year to Date Figures for Previous year ended ended (31.03.2013)	3 Months ended (31.03.2014)	Preceding 3 months ended (31.12.2013)	Corresponding 3 months ended (31.03.2013) in the Previous Year	Year to Date Figures for Current period ended (31.03.2014)	Year to Date Figures for Previous year ended ended (31.03.2013)
A PARTICULARS OF SHAREHOLDING											
1	Public shareholding										
	Number of shares	79,18,527	81,22,158	81,43,745	79,18,527	81,43,745	-	-	-	-	-
	Percentage of shareholding	29.08%	29.82%	29.90%	29.08%	29.90%	-	-	-	-	-
2	Promoter's and promoter group shareholding										
	a) Pledged / encumbered										
	Number of shares	1,89,47,202	1,89,47,202	2,95,241	1,89,47,202	2,95,241	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.09%	99.14%	1.55%	98.09%	1.55%	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	69.57%	69.57%	1.08%	69.57%	1.08%	-	-	-	-	-
	b) Non - encumbered										
	Number of shares	3,68,236	1,64,605	1,87,94,979	3,68,236	1,87,94,979	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.90%	0.86%	98.25%	1.90%	98.25%	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	1.35%	0.60%	69.02%	1.35%	69.02%	-	-	-	-	-

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For ROYAL ORCHID HOTELS LIMITED

C K BALJEE
Managing Director

Statement of Assets and Liabilities			₹ in Lakhs		
Particulars	Standalone		Consolidated		
	As at 31.03.2014	As at 31.03.2013	As at 31.03.2014	As at 31.03.2013	
A	EQUITY AND LIABILITIES				
1	Shareholders funds				
	(a) Share Capital	2,723.40	2,723.40	2,723.40	2,723.40
	(b) Reserves And Surplus	15,237.79	17,930.66	14,418.55	18,067.07
	(c) Employee stock options outstanding account				
	Sub-Total-Shareholders funds	17,961.19	20,654.06	17,141.95	20,790.47
2	Share application money pending allotment				
3	Minority interest				
		-	-	3,530.54	3,789.88
4	Non-current Liabilities				
	(a) Long term Borrowings	3,517.45	15,542.99	7,501.66	21,645.67
	(b) Deferred tax liabilities (net)	-	440.80	378.34	779.15
	(c) Other long term liabilities	-	-	149.92	87.98
	(d) Long term provisions	171.17	161.21	235.58	245.87
	Sub-Total -Non-Current Liabilities	3,688.62	16,145.00	8,265.50	22,758.67
5	Current Liabilities				
	(a) Short- term Borrowings	1,077.03	1,062.54	2,728.86	2,285.02
	(b) Trade Payables	1,082.54	2,079.11	1,521.84	2,729.65
	(c) Other current liabilities	2,505.84	2,639.26	6,463.74	5,635.67
	(d) Short term provisions	28.59	30.71	44.05	42.15
	Sub-Total -Non-Current Liabilities	4,694.00	5,811.62	10,758.49	10,692.49
	Total -Equity and Liabilities	26,343.81	42,610.68	39,696.48	58,031.51
B	ASSETS				
1	Non-current assets				
	(a) Fixed Assets	3,761.09	24,405.24	26,822.16	48,163.99
	(b) Goodwill on consolidation	-	-	1,774.72	1,773.91
	(c) Non -current investments	10,481.37	10,507.39	2.25	2.25
	(d) Deferred tax assets(net)	-	-	-	-
	(e) Long-term loans and advances	7,249.34	2,821.26	4,629.25	3,857.36
	(f) Other non- current assets	-	-	54.53	141.48
	Sub-Total- Non -Current assets	21,491.80	37,733.89	33,282.91	53,938.99
2	Current assets				
	(a) Current Investment				
	(b) Inventories	120.76	148.24	204.23	224.34
	(c) Trade receivables	761.61	885.11	1,240.23	1,341.53
	(d) Cash And cash equivalents	3,340.99	771.43	3,769.92	949.27
	(e) Short-term loans and advances	562.55	3,028.86	1,061.81	1,514.41
	(f) Other Current Assets	66.10	43.15	137.38	62.97
	Sub-Total- Current assets	4,852.01	4,876.79	6,413.57	4,092.52
	TOTAL -ASSETS	26,343.81	42,610.68	39,696.48	58,031.51

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For ROYAL ORCHID HOTELS LIMITED

C K BALJEE
Managing Director