



# ROYAL ORCHID HOTELS LTD.,

Corporate Office :  
Corporate Tower-C, 8th Floor, Diamond District,  
# 150, Airport Road, Bangalore - 560 008. INDIA  
T : +91 80 406 12345, F : +91 80 406 12346  
www.royalorchidhotels.com

## ROYAL ORCHID HOTELS LIMITED Registered Office : No.1, Golf Avenue, Adjoining KGA Golf Course, Old Airport Road, Bengaluru - 560 008.

PART I	Statement of Standardized/Consolidated/Audited Financial Results for the Year Ended 31 March 2012															
	Standards															
	Year to Date Figures for Current period ended (31.03.2012)		Year to Date Figures for Previous year ended (31.03.2011)		3 Months ended (31.03.2012)		3 Months ended (31.03.2011)		Preceding 3 months ended (31.12.2011)		Corresponding 3 months ended (31.03.2011) in the Previous Year		Year to Date Figures for Current period ended (31.03.2012)		Year to Date Figures for Previous year ended (31.03.2011)	
Particulars	Audited (₹ in Lakhs)	Unaudited	Audited (₹ in Lakhs)	Unaudited	Audited (₹ in Lakhs)	Unaudited	Audited (₹ in Lakhs)	Unaudited	Audited (₹ in Lakhs)	Unaudited	Audited (₹ in Lakhs)	Unaudited	Audited (₹ in Lakhs)	Unaudited	Audited (₹ in Lakhs)	Unaudited
1 Income from Operations (a) Net sales/income from operations (Net of Excise Duty) (b) Other operating income	2,649.35	2,421.03	2,893.57	2,421.03	4,567.23	4,567.23	9,287.04	9,287.04	4,346.71	4,346.71	4,543.71	4,543.71	16,055.95	16,055.95	15,206.95	15,206.95
2 Expenses (a) Cost of materials consumed (b) Purchases of stock - in - trade (c) Changes in inventories of finished goods, work-in-progress & stock-in-trade (d) Employee benefits expense (e) Depreciation and Amortisation Expense (f) Rent (g) Other expenses	314.68	288.13	254.15	288.13	523.95	523.95	984.82	984.82	528.98	528.98	440.88	440.88	1,852.65	1,852.65	1,650.73	1,650.73
Total Expenses	505.18	581.98	609.82	581.98	972.67	972.67	2,209.41	2,209.41	884.13	884.13	841.47	841.47	3,578.48	3,578.48	3,181.99	3,181.99
3 Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	131.98	132.55	144.82	132.55	416.88	416.88	536.59	536.59	332.43	332.43	303.92	303.92	1,415.47	1,415.47	1,370.80	1,370.80
4 Other Income	455.44	209.58	209.83	209.58	425.71	425.71	744.20	744.20	338.31	338.31	209.66	209.66	1,376.77	1,376.77	1,057.38	1,057.38
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	1,328.01	889.75	955.65	889.75	2,187.50	2,187.50	3,289.66	3,289.66	1,553.50	1,553.50	1,711.06	1,711.06	6,851.25	6,851.25	5,377.13	5,377.13
6 Finance costs	2,736.27	2,111.95	2,174.27	2,111.95	4,526.77	4,526.77	7,804.41	7,804.41	3,637.35	3,637.35	3,586.09	3,586.09	14,956.62	14,956.62	12,638.01	12,638.01
7 Profit/(Loss) after finance costs but before exceptional items(5-6)	(86.92)	309.08	409.30	309.08	40.46	40.46	1,482.63	1,482.63	709.38	709.38	957.62	957.62	1,199.33	1,199.33	2,568.94	2,568.94
8 Exceptional items	80.86	26.79	44.53	26.79	59.79	59.79	108.15	108.15	49.25	49.25	65.91	65.91	186.36	186.36	267.36	267.36
9 Profit/(Loss) from ordinary activities before tax (7+8)	(6.08)	335.87	453.83	335.87	89.25	89.25	1,690.99	1,690.99	758.61	758.61	1,023.53	1,023.53	1,385.69	1,385.69	2,836.30	2,836.30
10 Tax Expense	206.25	79.42	98.87	79.42	400.36	400.36	228.04	228.04	489.00	489.00	342.51	342.51	1,628.71	1,628.71	1,126.44	1,126.44
11 Net Profit/(Loss) from ordinary activities after tax(9-10)	(212.31)	256.45	354.96	256.45	(301.11)	(301.11)	1,470.95	1,470.95	269.61	269.61	681.02	681.02	(243.02)	(243.02)	1,707.86	1,707.86
12 Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Net Profit/(Loss) for the period(11-12)	(212.31)	256.45	354.96	256.45	(301.11)	(301.11)	1,470.95	1,470.95	269.61	269.61	681.02	681.02	(243.02)	(243.02)	1,707.86	1,707.86
14 Share of profit/(loss) of Associates	60.80	-	228.00	-	119.55	119.55	505.00	505.00	61.66	61.66	171.34	171.34	251.34	251.34	561.23	561.23
15 Minority interest	(273.11)	256.45	128.96	256.45	(420.60)	(420.60)	985.95	985.95	207.95	207.95	509.68	509.68	(404.36)	(404.36)	1,146.63	1,146.63
16 Net Profit/(Loss) after taxes, Minority interest and share of profit/(loss) of Associates(13-14-15)	(273.11)	256.45	128.96	256.45	(420.60)	(420.60)	985.95	985.95	207.95	207.95	509.68	509.68	(404.36)	(404.36)	1,146.63	1,146.63
17 Paid-up equity share capital (face value of ₹10 each)	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	17,787.79	17,652.89	-	-	-	-	18,791.30	18,791.30	19,094.50	19,094.50
19.1 Earnings per share (before extraordinary items) in ₹	(1.00)	0.84	0.47	0.84	(1.16)	(1.16)	3.55	3.55	0.92	0.92	1.78	1.78	(0.96)	(0.96)	4.49	4.49
(a) Basic	(1.00)	0.84	0.47	0.84	(1.16)	(1.16)	3.55	3.55	0.92	0.92	1.78	1.78	(0.96)	(0.96)	4.49	4.49
(b) Diluted	(1.00)	0.84	0.47	0.84	(1.16)	(1.16)	3.55	3.55	0.92	0.92	1.78	1.78	(0.96)	(0.96)	4.49	4.49
19.2 Earnings per share (after extraordinary items) in ₹	(1.00)	0.84	0.47	0.84	(1.16)	(1.16)	3.55	3.55	0.92	0.92	1.78	1.78	(0.96)	(0.96)	4.49	4.49
(a) Basic	(1.00)	0.84	0.47	0.84	(1.16)	(1.16)	3.55	3.55	0.92	0.92	1.78	1.78	(0.96)	(0.96)	4.49	4.49
(b) Diluted	(1.00)	0.84	0.47	0.84	(1.16)	(1.16)	3.55	3.55	0.92	0.92	1.78	1.78	(0.96)	(0.96)	4.49	4.49

See accompanying notes to the financial results.

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For ROYAL ORCHID HOTELS LIMITED

K B SHYAM KUMAR  
COMPANY SECRETARY



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**PART II**

**Statement of Standalone/ Consolidated Audited Financial Results for the Year Ended 31 March 2012**

Particulars	3 Months ended (31.03.2012)		Preceding 3 months ended (31.12.2011)		Corresponding 3 months ended (31.03.2011) in the Previous Year		Year to Date Figures for Current period ended (31.03.2012)		Year to Date Figures for Previous year ended (31.03.2011)	
	Audited (note 6)		Unaudited		Audited (note 6)		Audited (note 6)		Audited (note 6)	
<b>A PARTICULARS OF SHAREHOLDING</b>										
1 Public Shareholding										
- Number of shares	80,94,422		81,15,459		82,27,221		80,94,422		82,27,221	
- Percentage of shareholding	29.72		29.80		30.21		29.72		30.21	
2 Promoters and Promoter Group Shareholding										
a) Pledged/Encumbered										
- Number of shares	2,95,241		2,95,241		2,95,241		2,95,241		2,95,241	
- Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	1.54		1.54		1.55		1.54		1.55	
b) Non-encumbered										
- Number of shares	1,08		1,08		1,08		1,08		1,08	
- Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	1.08		1.08		1.08		1.08		1.08	
- Percentage of shares (as a % of the total share capital of the company)	1.08		1.08		1.08		1.08		1.08	
- Number of shares	1,88,44,302		1,89,23,265		1,87,11,503		1,88,44,302		1,87,11,503	
- Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	98.46		98.46		98.45		98.46		98.45	
- Percentage of shares (as a % of the total share capital of the company)	69.19		69.12		68.71		69.19		68.71	

Particulars	3 Months ended 31.03.2012
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remainng unresolved at the end of the quarter	NIL

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**For ROYAL ORCHID HOTELS LIMITED**

*[Signature]*  
**K B SHYAM KUMAR**  
COMPANY SECRETARY



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Statement of Assets and Liabilities			₹ in Lakhs	
Particulars	Standalone		Consolidated	
	As at Current year ended	As at Previous year ended	As at Current year ended 31.03.2012	As at Previous year ended
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders funds</b>				
(a) Share Capital	2,723.40	2,723.40	2,723.40	2,723.40
(b) Reserves And Surplus	17,787.79	17,662.89	21,061.16	19,094.50
(c) Employee stock options outstanding account	-	4.76	-	4.76
<b>Sub-Total-Shareholders funds</b>	<b>20,511.18</b>	<b>20,391.05</b>	<b>23,784.56</b>	<b>21,822.66</b>
<b>2 Share application money pending allotment</b>	-	-	-	-
<b>3 Minority interest</b>	-	-	<b>3,130.79</b>	<b>3,364.92</b>
<b>4 Non-current Liabilities</b>				
(a) Long term Borrowings	14,317.06	11,406.83	21,613.65	21,340.02
(b) Deferred tax liabilities (net)	416.00	450.00	797.18	731.07
(c) Other long term liabilities	197.93	150.25	207.08	163.63
(d) Long term provisions	120.24	667.33	205.39	727.21
<b>Sub-Total -Non-Current Liabilities</b>	<b>15,051.23</b>	<b>12,674.42</b>	<b>22,823.30</b>	<b>22,961.93</b>
<b>5 Current Liabilities</b>				
(a) Short- term Borrowings	-	-	600.82	439.06
(b) Trade Payables	777.20	1,096.31	1,528.05	1,590.00
(c) Other current liabilities	7,115.69	1,839.75	11,811.51	3,232.17
(d) Short term provisions	7.17	12.44	14.75	16.25
<b>Sub-Total -Non-Current Liabilities</b>	<b>7,900.06</b>	<b>2,948.50</b>	<b>13,955.13</b>	<b>5,277.48</b>
<b>Total -Equity and Liabilities</b>	<b>43,462.47</b>	<b>36,013.96</b>	<b>63,693.78</b>	<b>53,427.00</b>
<b>B ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Fixed Assets	23,012.23	18,373.47	51,217.22	43,076.76
(b) Goodwill on consolidation	-	-	2,841.74	2,841.74
(c) Non -current investments	11,808.44	11,799.19	4.50	4.50
(d) Deferred tax assets(net)	-	-	-	-
(e) Long-term loans and advances	6,069.03	4,291.22	5,542.55	3,781.06
(f) Other non- current assets	-	-	126.11	21.64
<b>Sub-Total- Non -Current assets</b>	<b>40,889.69</b>	<b>34,463.88</b>	<b>59,732.12</b>	<b>49,725.70</b>
<b>2 Current assets</b>				
(a) Current Investment	-	-	-	-
(b) Inventories	155.37	118.55	237.11	195.05
(c) Trade receivables	667.24	494.21	1,205.72	1,061.04
(d) Cash And cash equivalents	1,572.23	772.76	1,941.67	1,972.35
(e) Short-term loans and advances	177.94	164.57	577.16	472.86
(f) Other Current Assets	-	-	-	-
<b>Sub-Total- Current assets</b>	<b>2,572.78</b>	<b>1,550.08</b>	<b>3,961.66</b>	<b>3,701.30</b>
<b>TOTAL -ASSETS</b>	<b>43,462.47</b>	<b>36,013.96</b>	<b>63,693.78</b>	<b>53,427.00</b>

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For ROYAL ORCHID HOTELS LIMITED

*[Signature]*  
K B SHYAM KUMAR  
COMPANY SECRETARY



# ROYAL ORCHID HOTELS

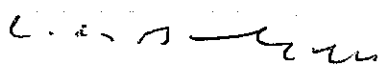
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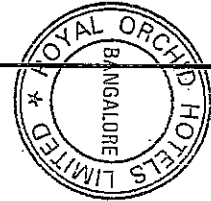
## Notes:

1. The consolidated financial statements include results of all the subsidiaries, associate and joint ventures of Royal Orchid Hotels Limited.
2. Disclosure of segment wise information is not applicable as hoteliering is the Company's only business.
3. Figures for the previous periods are reclassified / rearmaged / regrouped, wherever necessary, as per the format revised by SEBI in coformity with the amended Schedule VI to the Companies Act, 1956.
4. EPS has been computed and disclosed as per Accounting Standard 20.
5. The above audited financial results were reviewed by the Audit Committee and approved by the Board on 30 May 2012.
6. The figures for the last quarter ended March 31, 2012 and March 31, 2011 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the period ended December 31, 2011 and December 31, 2010 respectively.
7. On 16 April 2012, the Company divested its entire equity interest in its wholly owned subsidiary, Royal Orchid Ahmedabad Private Limited ('ROAPL'), which recorded operating revenues of Rs 1310.20 lacs and net profit of Rs 35.46 lacs for the financial year ended 31 March 2012, subject to fulfillment of certain conditions.

Place: Bengaluru  
Date: 30.05.2012

for Royal Orchid Hotels Limited

  
C K Baljee  
Chairman and Managing Director



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For ROYAL ORCHID HOTELS LIMITED

  
K B SHYAM KUMAR  
COMPANY SECRETARY

BANGALORE : • Hotel Royal Orchid • Royal Orchid Central • Ramada • Royal Orchid Resort • Royal Orchid Suites  
MYSORE : • Royal Orchid Metropole • Royal Orchid Brindavan Garden HYDERABAD : • Peppermint  
PUNE : • Royal Orchid Central • Royal Orchid Golden Suites JAIPUR : • Royal Orchid Central  
FUTURE OPENINGS : • AHMEDABAD • COIMBATORE • GOA • HYDERABAD • JAIPUR • MUMBAI • NEW DELHI • TANZANIA

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