

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2010

(Rs. in Lacs)

Sl. No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31.03.10	31.03.09	31.03.10	31.03.09	31.03.10	31.03.09	31.03.10	31.03.09
		Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Audited	Audited
1	Net Sales/Income from Operations	2,142.92	1,917.72	7,783.16	9,431.73	3,678.49	3029.11	12044.80	14,015.88
2	Expenditure								
	(a) Consumption of raw materials	230.72	179.81	860.25	841.70	372.49	296.49	1310.32	1343.22
	(b) Employee cost	383.90	354.36	1,547.95	1,441.23	613.83	540.49	2358.62	2212.62
	(c) Depreciation	136.10	185.70	560.75	569.88	403.49	320.10	1237.02	1109.20
	(d) Other expenditure	710.25	807.07	2,814.74	3,380.46	1,128.80	1254.11	4323.33	4996.05
	(e) Rent	189.40	223.46	739.52	749.14	432.95	281.44	1311.84	1183.63
	(f) Total	1,650.37	1,750.40	6,523.21	6,982.41	2,951.56	2,692.63	10,541.13	10,844.72
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	492.55	167.32	1,259.95	2,449.32	726.93	336.48	1503.67	3171.16
4	Other income	46.00	75.58	114.46	219.01	39.89	79.29	141.59	315.89
5	Profit from Operations before Interest & Exceptional Items (3+4)	538.55	242.90	1,374.41	2,668.33	766.82	415.77	1645.26	3487.05
6	Interest	109.13	35.91	241.24	164.81	295.21	154.52	759.27	670.71
7	Profit after interest but before exceptional items (5-6)	429.42	206.99	1,133.17	2,503.52	471.61	261.25	885.99	2816.34
8	Exceptional items	-	111.38	-	111.38	-	111.38	0.00	111.38
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	429.42	318.37	1,133.17	2,614.90	471.61	372.63	885.99	2927.72
10	Provision for taxation								
	Current	(171.00)	99.00	(320.00)	(500.00)	(172.86)	73.93	(330.50)	(564.27)
	Deferred	15.00	(114.50)	15.00	(140.00)	(58.67)	(137.15)	(58.67)	(222.65)
	Tax of Prior Year	-	(27.84)	-	(27.84)	0.16	(20.64)	(3.76)	(30.46)
	Minimum Alternate Tax Credit	-	0.00	-	0.00	-	30.77	-	30.77
	Fringe Benefit	-	(2.96)	-	(18.00)	-	(6.64)	-	(26.89)
11	Net profit from ordinary activities after tax before extraordinary items and minority interest (9-10)	273.42	272.07	828.17	1,929.06	240.24	312.90	493.06	2114.22
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-
13	Minority Interest	-	-	-	-	37.76	(17.60)	204.46	(114.94)
14	Net Profit for the period (11-12-13+14)	273.42	272.07	828.17	1,929.06	278.00	295.30	697.52	1,999.28
15	Paid up equity share capital (Rs. 10/- per share)	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	17,165.36	16,072.09	-	-	18,298.06	17,757.74
17	Earnings Per Share (EPS)								
	(a) Basic and diluted EPS before Extraordinary items for the period	1.00	1.00	3.04	7.08	1.46	1.08	2.56	7.34
	(b) Basic and diluted EPS after Extraordinary items	1.00	1.00	3.04	7.08	1.46	1.08	2.56	7.34
18	Public Share holding								
	- Number of shares	8,300,683	8,325,894	8,300,683	8,325,894	-	-	-	-
	- Percentage of shareholding	30.48%	30.57%	30.48%	30.57%	-	-	-	-
19	Promoters and Promoter Group Shareholding								
	a) Pledged / Encumbered								
	- Number of Shares	-	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-
	b) Non - encumbered								
	- Number of Shares	18,933,282	18,908,071	18,933,282	18,908,071	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	69.52%	69.43%	69.52%	69.43%	-	-	-	-

1. The consolidated financial statements include results of all the subsidiaries, joint ventures and associate of Royal Orchid Hotels Limited. 2. Disclosure of segment wise information is not applicable as hoteliering is the Company's only business. 3. Investor's complaints : Start of the quarter - Nil; Received during the quarter -3; Resolved during the quarter -3; Pending at the end of the quarter - Nil. 4. Prior year figures/ balances have been re grouped / re classified where ever necessary to conform to the current year's presentation. 5. EPS has been computed and disclosed as per Accounting Standard 20. 6. The audited financial results for the year ended 31.03.2010 were reviewed by the Audit Committee and approved by the Board on 27.05.2010.

Statement of Assets and Liabilities Particulars	Standalone As at		Consolidated As at	
	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09
Shareholders' Funds				
Share capital	2,723.40	2,723.40	2,723.40	2,723.40
Reserves and surplus	17,165.36	16,337.19	18,298.06	17,757.73
Employee stock options outstanding	12.28	9.85	12.28	9.85
Minority interest	-	-	4,150.80	2,759.49
Loan Funds	13,785.45	6,188.80	21,776.18	10,528.08
Deferred tax liability / (asset)	525.00	540.00	815.82	757.15
Goodwill	-	-	2,841.74	1,707.37
Fixed Assets	13,858.17	10,130.13	36,214.40	25,860.79
Investments	11,086.13	8,647.02	4.50	690.50
Current Assets, Loans and Advances				
Cash and cash equivalents	4,439.55	2,271.59	6,186.61	2,711.46
Inventories	87.36	107.34	154.37	177.52
Trade debtors	488.36	609.44	880.64	982.94
Unbilled Revenue	69.00	76.20	99.84	98.68
Loans and Advances	5,696.53	5,715.11	3,802.93	5,071.51
Less: Current Liabilities and Provisions				
Liabilities	1,369.16	1,152.50	2,215.81	2,119.14
Provisions	144.46	605.10	192.69	645.92
Net Current Assets	9,267.18	7,022.09	8,715.89	6,277.05

for ROYAL ORCHID HOTELS LIMITED

Sd/-

C K Baljee

Managing Director