



ROYAL ORCHID HOTELS

ROYAL ORCHID HOTELS LIMITED
 Registered Office : No.1, Golf Avenue, Adjoining KGA Golf Course, Airport Road, Bangalore - 560 008.
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30 SEPTEMBER 2013

PART I	Sl. No	PARTICULARS	STANDARD ONE CONSOLIDATED											
			Quarter ended 30 Sep 2013 (Unaudited)	Quarter ended 30 Sep 2012 (Unaudited)	Year ended 31 March 2013 (Audited)	Quarter ended 30 Sep 2013 (Unaudited)	Quarter ended 30 Sep 2012 (Unaudited)	Year ended 31 March 2013 (Unaudited)	Quarter ended 30 Sep 2013 (Unaudited)	Quarter ended 30 Sep 2012 (Unaudited)	Year ended 31 March 2013 (Unaudited)	Quarter ended 30 Sep 2013 (Unaudited)	Quarter ended 30 Sep 2012 (Unaudited)	Year ended 31 March 2013 (Unaudited)
1		Income from operations	2,326.92	2,317.55	2,466.57	4,844.47	4,781.87	11,170.22	3,524.59	3,544.99	7,069.58	7,069.48	7,159.95	6,941.01
2		Total income from operations	2,328.92	2,319.55	2,468.57	4,846.47	4,783.87	11,172.22	3,526.59	3,546.99	7,071.58	7,071.48	7,161.95	6,943.01
		Expenses												
		(a) Cost of materials consumed	316.66	302.07	285.00	818.75	574.10	1,319.53	474.70	453.44	445.05	928.14	665.39	2,026.44
		(b) Employee benefits expense	575.26	571.35	672.71	1,146.94	1,258.20	2,610.99	923.23	916.79	1,006.22	1,840.01	1,531.47	3,942.82
		(c) Depreciation and amortisation expense	526.73	532.41	282.99	1,359.16	379.30	1,599.30	785.80	776.80	1,476.08	1,582.00	872.45	2,736.35
		(d) Rent expense	282.78	281.65	487.36	482.56	522.06	1,817.34	327.35	342.36	590.73	689.11	1,133.88	2,197.88
		(e) Power and fuel expense	281.18	281.91	300.78	573.39	555.86	2,215.96	424.92	424.92	421.56	834.63	868.72	1,709.22
		(f) Other expenses	722.74	697.88	847.67	1,420.93	1,571.91	3,824.77	1,099.75	1,006.31	1,214.55	2,186.09	2,264.69	5,300.05
		Total expenses	2,653.32	2,647.81	2,846.62	5,301.12	5,301.33	12,336.95	4,015.15	3,954.80	4,143.67	7,999.86	7,951.33	17,911.57
		Profit/(Loss) from operations before other income and finance costs (1-2)	(324.40)	(328.26)	(440.05)	(519.48)	(519.48)	(1,216.74)	(490.56)	(419.81)	(567.69)	(930.47)	(771.38)	(970.56)
		Other income												
		(a) Gain from sale of long term investments	232.90	88.29	97.10	317.23	2,763.80	2,763.80	194.04	68.82	108.59	232.88	168.41	2,763.80
		(b) Others	(105.90)	(123.93)	(342.96)	(339.43)	1,899.93	1,899.93	(236.52)	(371.09)	(479.10)	(667.61)	2,161.93	2,059.36
		Profit/(Loss) from ordinary activities before finance expense	677.53	653.37	473.35	1,322.96	600.62	1,792.25	1,030.83	973.36	911.63	924.25	1,246.35	2,540.18
		Finance cost	(793.03)	(869.30)	(516.30)	(1,852.30)	(1,811.86)	(1,811.86)	(1,344.45)	(1,344.45)	(1,280.70)	(1,351.88)	(913.58)	(860.93)
		Tax expense/(credit) on ordinary activities	13.76	13.76	13.76	13.76	24.80	24.80	13.76	13.76	13.76	13.76	55.69	(5.74)
		Net profit/(loss) from ordinary activities after tax (7-9)	(765.53)	(866.07)	(816.30)	(1,466.09)	(1,611.86)	(1,426.68)	(1,306.71)	(1,357.33)	(1,352.64)	(2,663.24)	(646.81)	(676.09)
		Profit/(Loss) from discontinuing operations												
		Tax expense on discontinuing operations												
		Extraordinary items												
		Net profit/(loss) for the period (9+10+11+12)	(765.53)	(866.07)	(816.30)	(1,466.09)	(1,611.86)	(1,426.68)	(1,306.71)	(1,357.33)	(1,352.64)	(2,663.24)	(646.81)	(676.09)
		Share of profit/(loss) of associate												
		Minority interest												
		Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associate (13-14+15)	(765.53)	(866.07)	(816.30)	(1,466.09)	(1,611.86)	(1,426.68)	(1,306.71)	(1,357.33)	(1,352.64)	(2,663.24)	(646.81)	(676.09)
		Retained equity from capital	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39
		Retained equity from operations												
		Earnings per share in (not annualised)												
		(a) Basic	(2.88)	(3.24)	(3.00)	(6.65)	(6.65)	(6.65)	(4.40)	(4.64)	(4.45)	(9.54)	(3.76)	(2.84)
		(b) Diluted	(2.88)	(3.24)	(3.00)	(6.65)	(6.65)	(6.65)	(4.40)	(4.64)	(4.45)	(9.54)	(3.76)	(2.84)
		Earnings per share from discontinuing operations in												
		(a) Basic												
		(b) Diluted												

See accompanying notes to the financial results.



ROYAL ORCHID HOTELS LTD

Regd Off : 1, GOLF AVENUE, ADJOINING KGA GOLF COURSE, AIRPORT ROAD, BANGALORE 560 008, INDIA.
 CALL: +91 80 2520 5566 FAX: +91 80 2520 3366 / 4178 3152
 MAIL: royal@royalorchidhotels.com www.royalorchidhotels.com



ROYAL ORCHID HOTELS

PART II Sl. No.	PARTICULARS	STANDALONE					CONSOLIDATED				
		30 Sept 2013	30 June 2013	30 Sept 2012	30 Sep 2013	31 March 2013	30 Sep 2013	30 June 2013	30 Sep 2012	30 Sep 2013	31 March 2013
1	Public shareholding Number of shares Percentage of shareholding	8,154,320	8,154,320	8,286,783	8,154,320	8,286,783	-	-	-	-	-
		29.98%	29.98%	30.43%	29.98%	29.90%	30.43%	-	-	-	-
2	Promoters and promoter group shareholding a) Pledged / encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of the Company) b) Non-encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of the Company)	18,947,202	12,415,390	295,241	18,947,202	295,241	-	-	-	-	
		59.36%	65.07%	1.56%	59.96%	1.55%	-	-	-	-	
		63.57%	45.99%	1.08%	69.97%	1.08%	-	-	-	-	
		122,443	6,664,246	10,651,961	122,443	10,651,961	-	-	-	-	
		0.64%	34.93%	98.44%	0.64%	98.44%	-	-	-	-	
		0.45%	24.47%	69.49%	0.45%	69.02%	-	-	-	-	

PARTICULARS	3 months ended
	30 Sep 2013
INVESTOR COMPLAINTS	NIL
Pending at the beginning of the quarter	NIL
Resolved during the quarter	-
Disposed of during the quarter	-
Remaining unresoloved at the end of the quarter	NIL

Notes:

- The consolidated financial statements includes results of all the subsidiaries, associate and joint ventures of Royal Orchid Hotels Limited.
- Disclosure of segment-wise information is not applicable as hospitality is the Company's only business.
- Amounts of the previous periods are re-classified / re-arranged / re-grouped, wherever necessary.
- The above unaudited financial results were reviewed by the audit committee and approved by the Board of Directors on 31 October 2013.
- Subsequent to the quarter end, the Board has announced its intention to sell the Hyderabad undertaking after completion of certain activities including approval of shareholders.

For Royal Orchid Hotels Limited

G.K. Brijee
Chairman and Managing Director



Place: Bengaluru
Date: 31 October 2013

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2013

₹ in Lakhs)

Statement of Assets and Liabilities		STANDALONE		CONSOLIDATED	
		As at 30 Sep 2013 (Unaudited)	As at 31 Mar 2013 (Audited)	As at 30 Sep 2013 (Unaudited)	As at 31 Mar 2013 (Audited)
Particulars					
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	2,723.40	2,723.40	2,723.40	2,723.40
	(b) Reserves And surplus	16,264.57	17,930.66	15,836.14	18,067.07
	(c) Employee stock options outstanding account	-	-	-	-
	Sub-Total-Shareholders' funds	18,987.97	20,654.06	18,559.54	20,790.47
2	Share application money pending allotment	-	-	-	-
3	Minority interest	-	-	3,635.69	3,789.88
4	Non-current liabilities				
	(a) Long term borrowings	14,869.12	15,542.99	19,827.81	21,645.67
	(b) Deferred tax liabilities(net)	454.56	440.80	790.22	779.15
	(c) Other long term liabilities	-	-	136.13	87.98
	(d) Long term provisions	183.04	161.21	271.68	245.87
	Sub-Total-Non-current liabilities	15,506.72	16,145.00	21,025.84	22,758.67
5	Current liabilities				
	(a) Short- term borrowings	1,092.34	1,062.54	2,482.26	2,285.02
	(b) Trade payables	1,279.97	2,079.11	1,981.08	2,729.65
	(c) Other current liabilities	9,789.29	2,639.26	13,150.07	5,635.67
	(d) Short term provisions	19.99	30.72	31.35	47.19
	Sub-Total-Current liabilities	12,181.59	5,811.63	17,644.76	10,697.53
	Total-Equity and Liabilities	46,676.28	42,610.69	60,865.83	58,036.55
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	23,392.90	24,405.24	46,994.40	48,163.99
	(b) Goodwill on consolidation	-	-	1,773.91	1,773.91
	(c) Non-current investments	10,657.39	10,507.39	2.25	2.25
	(d) Deferred tax assets(net)	-	-	-	-
	(e) Long-term loans and advances	2,373.51	2,821.26	2,953.21	3,862.41
	(f) Other non-current assets	45.98	-	192.14	141.48
	Sub-Total-Non-current assets	36,469.78	37,733.89	51,915.91	53,944.04
2	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	152.92	148.24	230.29	224.34
	(c) Trade receivables	792.93	885.11	992.02	1,341.53
	(d) Cash and cash equivalents	5,022.02	771.43	5,223.02	949.27
	(e) Short-term loans and advances	4,185.40	3,028.87	2,433.89	1,514.40
	(f) Other current assets	53.23	43.15	70.70	62.97
	Sub-Total-Current assets	10,206.50	4,876.80	8,949.92	4,092.51
	TOTAL-ASSETS	46,676.28	42,610.69	60,865.83	58,036.55

Place: Bengaluru
Date: 31 October 2013

C K Baljee
Chairman and Managing Director



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