



ROYAL ORCHID HOTELS LIMITED
Registered Office : No.1, Golf Avenue, Adjoining KGA Golf Course, Airport Road, Bengaluru - 560 008.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2011

Sl. No	PARTICULARS	STANDALONE				CONSOLIDATED				
		Quarter ended		Half year ended		Quarter ended		Half Year ended		
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	
1	Net sales / Income from operations	2,107.75	2,158.09	4,266.16	4,219.01	3,582.64	3,431.92	7,142.02	6,563.54	15,206.95
2	Expenditure	236.43	234.05	473.99	472.44	406.39	366.82	799.72	757.87	1,650.73
a)	Consumption of raw materials	577.43	491.46	1,122.27	1,056.36	886.11	736.66	1,721.67	1,546.92	3,181.99
b)	Employee cost	136.07	136.06	272.08	273.95	334.28	319.42	666.15	661.11	1,370.80
c)	Depreciation	219.24	208.07	422.00	375.03	318.42	286.17	614.66	554.42	1,204.98
d)	Rent	908.49	689.56	1,750.43	1,459.53	1,515.90	1,153.46	2,890.26	2,314.65	5,229.51
e)	Other expenditure	2,078.66	1,769.24	4,040.77	3,639.01	3,451.10	2,892.55	6,592.48	5,934.97	12,638.01
3	Profit from operations before other income, interest and exceptional items	29.09	389.85	217.39	560.00	121.54	549.37	449.54	728.57	2,568.94
4	Other income	31.52	19.48	60.50	130.97	34.67	78.32	152.94	267.36	528.30
5	Profit before interest and exceptional items (3+4)	60.61	409.33	277.89	691.97	156.86	584.04	527.86	881.51	2,896.30
6	Interest	77.64	56.52	141.11	69.37	306.31	306.31	739.35	500.48	1,128.44
7	Profit/(loss) after interest but before exceptional items (5-6)	(17.03)	351.81	136.78	641.60	(238.45)	277.73	(211.49)	381.03	1,707.86
8	Exceptional items	(17.03)	351.81	136.78	641.60	(238.45)	277.73	(211.49)	381.03	1,707.86
9	Profit/(loss) from ordinary activities before tax (7+8)	(17.03)	351.81	136.78	641.60	(238.45)	277.73	(211.49)	381.03	1,707.86
10	Tax expense	-	(60.00)	(31.00)	(140.00)	(24.71)	(97.50)	(53.63)	(155.19)	(623.50)
	Current	-	10.00	10.00	10.00	(0.84)	5.50	(46.67)	(17.12)	64.75
	Deferred	-	-	-	-	-	-	(0.84)	-	(2.48)
	Tax of prior years	-	-	-	-	-	-	31.00	-	-
	Minimum alternate tax credit	-	-	-	-	-	-	-	-	-
11	Net profit/(loss) from ordinary activities after tax (9+10)	(17.03)	271.81	136.78	511.60	(264.00)	186.73	(281.63)	208.72	1,146.63
12	Extraordinary item	-	-	-	-	-	-	-	-	-
13	Minority interest	-	-	-	-	-	-	-	-	-
14	Net profit/(loss) for the period (11+12+13)	(17.03)	271.81	136.78	511.60	(264.00)	186.73	(281.63)	208.72	1,146.63
15	Paid-up equity share capital (Face value of ₹10)	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39	2,723.39
16	Reserves excluding revaluation reserves	-	-	-	-	-	-	-	-	-
17	Earnings per share (EPS)	(0.06)	1.00	0.50	1.88	(0.81)	0.74	(0.73)	1.11	4.49
	Basic and diluted EPS before extraordinary items (in ₹)	(0.06)	1.00	0.50	1.88	(0.81)	0.74	(0.73)	1.11	4.49
	Basic and diluted EPS after extraordinary items (in ₹)	(0.06)	1.00	0.50	1.88	(0.81)	0.74	(0.73)	1.11	4.49
18	Number of shares	8,174,874	8,300,683	8,174,874	8,300,683	8,174,874	8,300,683	8,174,874	8,300,683	8,300,683
	Percentage of shareholding	30.02%	30.46%	30.02%	30.48%	30.02%	30.21%	30.02%	30.21%	30.21%
19	Promoters and promoter group shareholding	295,241	295,241	295,241	295,241	295,241	295,241	295,241	295,241	295,241
a)	Pledged / encumbered	1.55%	1.56%	1.55%	1.56%	1.55%	1.55%	1.55%	1.55%	1.55%
	Number of shares (as a % of the total shareholding of promoter and promoter group)	1.08%	1.08%	1.08%	1.08%	1.08%	1.08%	1.08%	1.08%	1.08%
b)	Non - encumbered	18,763,850	18,638,041	18,763,850	18,638,041	18,763,850	18,638,041	18,763,850	18,711,503	18,711,503
	Number of Shares	98.45%	98.44%	98.45%	98.44%	98.45%	98.44%	98.45%	98.45%	98.45%
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.90%	68.44%	68.90%	68.44%	68.90%	68.44%	68.90%	68.71%	68.71%
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-	-	-

C. K. Balle

C K Balle
Chairman and Managing Director

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FOR ROYAL ORCHID HOTELS LIMITED

B. Chandrasekaran
B CHANDRASEKARAN
COMPANY SECRETARY

Place: Bengaluru
Date: 03.11.2011



ROYAL ORCHID HOTELS

ROYAL ORCHID HOTELS LIMITED

Registered Office : No.1, Golf Avenue, Adjoining KGA Golf Course, Airport Road, Bengaluru - 560 008.

STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2011

₹ in Lakhs

PARTICULARS	STATEMENT OF ASSETS AND LIABILITIES			
	STANDALONE		CONSOLIDATED	
	As at		As at	
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)
Shareholder's funds				
a) Capital	2,723.40	2,723.40	2,723.40	2,723.40
b) Reserves and surplus	17,808.67	17,676.95	18,795.67	18,464.08
Employee stock options outstanding	4.77	12.28	4.77	12.28
Minority interest	-	-	3,281.95	3,666.66
Loan funds	18,201.31	10,098.48	29,764.31	19,125.20
Deferred tax liability	450.00	515.00	797.72	832.94
TOTAL	39,188.15	31,026.11	55,367.82	44,824.56
Goodwill	-	-	2,841.74	2,841.74
Fixed assets and CWIP	20,835.93	15,338.76	46,269.40	37,894.49
Investments	11,799.69	11,477.13	4.50	4.50
Current assets, loans and advances				
a) Cash and cash equivalents	3,578.44	570.85	4,158.43	1,193.04
b) Inventories	131.52	95.25	227.48	166.89
c) Trade debtors	457.40	530.83	874.15	902.55
d) Unbilled revenue	48.82	69.64	71.50	95.72
e) Loans and advances	4,836.22	4,556.55	4,703.75	4,279.40
Less: Current liabilities and provisions				
a) Liabilities	1,914.95	1,137.95	3,110.26	2,021.05
b) Provisions	584.93	474.94	672.88	532.73
Net current assets	6,552.53	4,210.23	6,252.18	4,083.82
TOTAL	39,188.15	31,026.11	55,367.82	44,824.56

Notes:

- The consolidated financial statements include results of all the subsidiaries, associates and joint ventures of Royal Orchid Hotels Limited.
- Disclosure of segment wise information is not applicable as hoteliering is the Company's only business.
- Investor's complaints : Start of the quarter - Nil; Received during the quarter - Nil; Resolved during the quarter - Nil; Pending at the end of the quarter - Nil.
- Prior year / period figures / balances have been re grouped / re classified where ever necessary to conform to the current year's / period's presentation.
- EPS has been computed and disclosed as per Accounting Standard 20.
- The unaudited financial results for the quarter and year ended 30.09.2011 were reviewed by the Audit Committee and approved by the Board on 03.11.2011. The financial results of the Company have been subject to a limited review by the Statutory Auditors.

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Place: Bengaluru
Date: 03.11.2011

C K Baljee
Chairman and Managing Director

For ROYAL ORCHID HOTELS LIMITED

B. Chandrasekaran
B. CHANDRASEKARAN
COMPANY SECRETARY

ROYAL ORCHID HOTELS LTD

Regd Off : 1, GOLF AVENUE, ADJOINING KGA GOLF COURSE, AIRPORT ROAD, BANGALORE, 560 008, INDIA.

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