



ROYAL ORCHID HOTELS LTD.,

Regd. Office :
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HAL Airport Road, Kodihalli, Bangalore - 560 008, India
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www.royalorchidhotels.com
CIN : L55101KA1986PLC007392
email : investors@royalorchidshotels.com

Date: May 30, 2024

**To,
The Manager,
Listing Compliance,
Department of Corporate Services,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 532699**

**To,
The Manager,
Listing Compliance,
Department of Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Scrip Symbol: ROHLTD**

Dear Sir/Madam,

Subject: Financial Results for the Fourth Quarter and Year ended March 31, 2024 - Press Release

With reference to the above subject, please find enclosed herewith a copy of Press Release issued by the Company. It will also be available on the Company's website, <https://www.royalorchidhotels.com/investors>.

We request you to kindly take the above on record.

Thanking you

Yours sincerely,

For ROYAL ORCHID HOTELS LIMITED

**Amit Jaiswal
Chief Financial Officer**

Encl: as above



ROHL Q4 FY 23-24: Consolidated Income at ₹82.30 Cr, 12% Annual Revenue Increase

BSE Code:532699
NSE Code: ROHLTD

CORPORATE OFFICE
#1, Golf Avenue,
Adjoining KGA Golf Course,
HAL Airport Road,
Bangalore – 560 008,
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Forward looking statement

We have disclosed forward-looking information so that investors can comprehend the Company's prospects and make informed investment decisions. This release and other written and oral statements that we make periodically contain such forward-looking statements that set out anticipated results based on the Management's plans and assumptions. We have tried, wherever possible, to qualify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words and terms of similar substance in connection with any discussion of future operating or financial performance.

We do not guarantee that any forward-looking statement will be realized, although we believe we have been diligent and prudent in our plan and assumptions. The achievement of future results is subject to risk, uncertainties, and validity of inaccurate assumptions. Should known or unknown risks or uncertainties materialize, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated, or projected. Investors should bear this in mind as they consider forward-looking statements. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events, or otherwise.

Bangalore, May 30, 2024: Royal Orchid Hotels Limited, India's fastest-growing hospitality chain with a diverse portfolio of over 107+ hotels across more than 70+ locations, announced its consolidated results today for Q4 FY23-24, as approved by its Board of Directors.

Key financial highlights:

Highlights of Q4 FY 23-24 V/s Q4 FY 22-23 (Consolidated)

- Total Income Rs. 82.30 CR in V/s. Rs 76.54 CR – 7.5%
- EBIDTA of Rs. 23.87 CR V/s. Rs. 25.81 CR – (7.5%)
- PAT of Rs. 16.69 CR V/s. Rs. 13.12 CR – 27%
- EPS of Rs 6.06 V/s. EPS of Rs. 4.62

Highlights of YE FY 23-24 V/s YE FY 22-23 (Consolidated)

- Total Income Rs. 312.70 CR in V/s. Rs 279.69 CR – 12%
- EBIDTA of Rs. 95.16 CR V/s. Rs. 98.03 CR – (3%)
- PAT of Rs. 50.82 CR V/s. Rs. 49.22 CR – 3%
- EPS of Rs 17.68 V/s. EPS of Rs. 17.15

IND-AS adoption led to notional increase in depreciation and finance cost of Rs. 21.61 CR leading to reduction in PAT of Rs. 4.69 CR at standalone level (SA) for FY 23-24

Commenting on the results, **Mr. Chander K. Baljee, Chairman & Managing Director** said, "FY23-24 witnessed an aggressive expansion plan being executed by ROHL across the country. We have crossed the milestone of 100 hotel mark and we are well placed to further bolster inventories in this fiscal. The target is to add another 30 hotels in this year of which we have already added 5 hotels in April-May, 2024. We have reported 12% increase in our consolidated annual revenue for the last fiscal compared to same period last year. Similarly, PAT for Q4FY24 witnessed a 27% jump compared to same period last year."

"FY25 is expected throw up challenges with a flatter growth. A lot of innovation and differentiated offerings will be needed to keep the customers engaged and keep bringing them back to hotels. Value creation has been our biggest area of focus and this shall continue to be in the coming fiscal." He further added.

About Royal Orchid & Regenta Hotels:

Regenta & Royal Orchid Hotels is one of India's fastest-growing hotel chains. It primarily operates 5-star, 4-star, and resorts, enabling it to target discerning business and leisure travelers. It currently operates 107+ hotels across India and Sri Lanka. Promoted by Chander K Baljee, Royal Orchid Hotels has become one of India's most well-known names in hospitality. Royal Orchid is listed on the Bombay & National Stock Exchanges (BSE & NSE) and is governed by an independent board of eminent directors.

The group has recently awarded the following:

- Mr. Chander K. Baljee was honored with **Lifetime Achievement Award** from Hospitality Horizon Awards 2023
- Mr. Chander K. Baljee was honored with **Lifetime Achievement Award** from SKAL INDIA 2023.
- Mr. Chander K. Baljee was honored with **the Lifetime Achievement Award** by EazyDiner at the Ritz-Carlton Bengaluru in 2023.
- **Regenta Arie Lagoon in Sri Lanka** was recognized as **the Best Offshore Resort in MICE & Wedding** at the India Travel Award 2023.
- Mr. Chander K. Baljee received the **Best Contribution to the Hospitality Industry** award from the South India Hotel and Restaurant Association (SIHRA) at their Annual Convention in 2022.
- Mr. Chander K. Baljee was featured among India **Today's 10 successful business leaders** to watch out for in 2022.
- Mr. Chander K. Baljee was honored as **the Super Star of the Hospitality Industry** by AHPWI at the Indian Hospitality Leadership Award 2022.
- Mr. Chander K. Baljee was inducted into **Hotelier India's CEO Powerlist in 2021**.
- Hotelier India conferred **the Hall of Fame Award** upon Mr. Chander K Baljee, CMD of Royal Orchid & Regenta Hotels in 2021.
- Mr. Chander K Baljee received **the Lifetime Achievement Award** from the International Hospitality Council in association with IIBM Bangalore in 2019.

Our vision is to become the preferred hotel chain for discerning global travelers. The 'Regenta' brand is an extension of the Royal Orchid Hotel Group, designed to cater to travelers who value both convenience and affordability. It encompasses various categories, including Regenta, Regenta Central, Regenta Resort, Regenta Place, and Regenta Inn.
