



ROYAL ORCHID HOTELS LTD.,

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Date: July 18, 2019

**To,
The Manager,
Listing Compliance,
Department of Corporate Services,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 532699**

**To,
The Manager,
Listing Compliance,
Department of Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Scrip Symbol: ROHLTD**

Dear Sir/Madam,

Sub: Press Release for opening of three new hotels

Please find enclosed herewith Press Release for opening of three new hotels at North Goa, Noida (Uttar Pradesh) and Belagavi (Karnataka).

This is for the information and records of the exchanges.

For any queries on the above please contact the undersigned at **M: 91 9902213527**; email: cosec@royalorchidhotels.com.

Thanking you

Yours sincerely,

For **ROYAL ORCHID HOTELS LIMITED**

**RANABIR SANYAL
COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl: as above

Press Release

Royal Orchid Hotels Ltd.

Regenta & Royal Orchid Hotels Announce Launch Plans for Three New Properties

BSE Code:532699
NSE Code: ROHLTD

CORPORATE OFFICE
#1, Golf Avenue,
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Mumbai, July 18 2019: India's fastest growing hospitality chain with a diverse portfolio of hotels now operates 50+ hotels across 35 locations in India. The brand recently announced signing up of three new properties; in North Goa, Noida (Uttar Pradesh) and Belagavi (Karnataka). All three properties are scheduled to open within the next 2 months.

Of the three new openings, two properties (in Goa and Noida) will be positioned under the Regenta Central brand while the one in Belagavi will be positioned as a Regenta Resort.

The new hotel in Goa marks the group's foray in the tourist-intensive and high-demand area of North Goa, and further strengthens the group's presence in the destination, where two resort properties are currently operating, in the south.

The Regenta Central Noida will be situated within the city-centre area, close to the Delhi Metro line and will feed a strong demand pipeline originating from industrial companies and IT parks which are in close proximity.

Located on the old Belagavi- Goa route, Regenta Resort Belagavi will feature contemporary rooms and cottages and will serve business as well as leisure guests, while also providing contemporary banquet and open spaces for weddings and events.

Management Comment

Chander K. Baljee, Managing Director, Regenta & Royal Orchid Hotels said, *“Our new openings are exactly in sync with our growth plan to reach 100 hotels. Through these launches, we’ll be strengthening our portfolio both in terms of geographical reach and diversified offerings. These hotels will help us play-out our well-defined Regenta brand architecture and offer best-in-class accommodation and services for business as well as leisure guests. The properties are being beautifully designed and feature contemporary amenities which guests will love. All our hotels will offer our distinctly warm Indian hospitality, these will be hotels with a soul”.*

About Royal Orchid & Regenta Hotels:

Regenta & Royal Orchid Hotels is one of India’s fastest-growing hotel chains. It primarily operates 5 and 4-star hotels, enabling it to target the discerning business and leisure travelers. It currently operates 50+ hotels across India. Promoted by Chender K Baljee, Royal Orchid Hotels has become one of India’s most well-known names in hospitality. Royal Orchid is listed on the Bombay & National Stock Exchanges (BSE & NSE) and is governed by an independent board of eminent directors.

The group has bagged many awards including the: National Tourism Award 2008-09 organized by the Ministry of Tourism, Top 50 Brands for 2014 and 2015 by Paul Writer and most recently, some of the following:

1. ‘Lifetime Achievement Award’ conferred by International Hospitality Council in Association with IIBM Bangalore, 2019 to Mr. Chender K Baljee, Managing Director
2. Regenta Place (erstwhile Ramada Bangalore) won the award for the “Best Budget Hotel” for India Travel Awards 2017
3. Regenta Resort Varca- Goa won the “Best Debut Beach Resort” for India Hospitality Award (West & South) 2016.
4. Royal Orchid Metropole, Mysore has been Awarded “The Best in Heritage Hotel” Category Tourism Awards 2016 by Federation of Karnataka Chambers of Commerce & Industry (FKCCI), Bengaluru Karnataka
5. Royal Orchid Beach Resort, Goa was awarded for “Best 5-star Fun & Fly Resort and the “Best Food & Bev. Manager in 5-star category (South) - Mr. Sujit Kushwaha” by the Goan Hospitality award of Excellence 2016

Our vision is to be the Preferred Hotel Chain for the discerning Global Traveller.

The brand ‘Regenta Hotels’ is an upscale arm of the Royal Orchid Hotel group. It is designed for the corporate traveller whose watchword is value and convenience. It is categorized into Regenta, Regenta Central, Regenta Resorts and Regenta Inn.

Forward looking statement

We have disclosed forward-looking information so that investors can comprehend the Company's prospects and make informed investment decisions. This release and other written and oral statements that we make periodically contain such forward-looking statements that set out anticipated results based on the Management's plans and assumptions. We have tried, wherever possible, to qualify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words and terms of similar substance in connection with any discussion of future operating or financial performance.

We do not guarantee that any forward-looking statement will be realised, although we believe we have been diligent and prudent in our plan and assumptions. The achievement of future results is subject to risk, uncertainties and validity of inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated or projected. Investors should bear this in mind as they consider forward-looking statements. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.