



ROYAL ORCHID HOTELS LTD.,

Regd. Office :
1, Golf Avenue, Adjoining KGA Golf Course,
HAL Airport Road, Kodihalli, Bangalore - 560 008, India.
T +91 80 41783000, F : +91 80 252 03366
www.royalorchidhotels.com
CIN : L55101KA1986PLC007392
email : investors@royalorchidshotels.com

Date: December 06, 2019

**To,
The Manager,
Listing Compliance,
Department of Corporate Services,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 532699**

**To,
The Manager,
Listing Compliance,
Department of Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Scrip Symbol: ROHLTD**

Dear Sir/Madam,

Subject: Submission of half yearly Disclosure on Related Party Transactions

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended September 30,2019.

Request you to take the same on records.

For **ROYAL ORCHID HOTELS LIMITED**

**RANABIR SANYAL
COMPANY SECRETARY & COMPLIANCE OFFICER
FCS: 7814**

Encl: a/a



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**CONSOLIDATED DISCLOSURE OF RELATED PARTY TRANSACTIONS AND BALANCES FOR THE HALF YEAR ENDED
SEPTEMBER 30, 2019**

Royal Orchid Hotels Limited principal related parties consist of its own subsidiaries and key managerial personnel. Royal Orchid Hotels Limited and its subsidiaries is collectively referred to as "the group". The Group's material related party transactions and outstanding balances are with related parties with whom the group routinely enter into transactions in the ordinary course of business.

Transactions and balances with its own subsidiaries are eliminated on consolidation.

(a) The names of related parties of the Group are as under:

- (i) Key Management Personnel (KMP)**
Mr. Chander K. Baljee
- (ii) Relatives of Key Management Personnel**
Mrs. Sunita Baljee
Mr. Sunil Sikka
- (iii) Entities controlled by Key Management Personnel**
Baljees Hotels and Real Estates Private Limited
Hotel Staylonger Private Limited
- (iv) Entities significantly influenced by Key Management Personnel**
Presidency College of Hotel Management

(b) The details of related party transactions during the half year ended September 30, 2019 are as follows:

(₹ in lakhs)

Nature of transaction	Key Management Personnel	Relatives of KMP	Entities controlled by KMP
Interest expense on loans taken			
Baljees Hotels and Real Estates Private Limited	-	-	52.34
Mr. Chander K. Baljee	2.26	-	-
Remuneration			
Mr. Chander K. Baljee	138.88	-	-
Directors' commission and sitting fees			
Sunita Baljee	-	1.22	-
Sunil Sikka	-	1.22	-
Rental expense			
Baljees Hotels and Real Estates Private Limited	-	-	120.00
Hotel Staylonger Private Limited	-	-	30.00



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(c) The details of amounts due to or from related parties as at September 30, 2019 are as follows:

(₹ in lakhs)

Nature of transaction	Key Management Personnel	Relatives of KMP	Entities controlled by KMP
Borrowings			
Baljees Hotels and Real Estates Private Limited	-	-	580.00
Mr. Chander K. Baljee	25.00	-	-
Trade payable			
Baljees Hotels and Real Estates Private Limited	-	-	307.52
Hotel Staylonger Private Limited	-	-	52.28
Mr. Chander K. Baljee	80.96	-	-
Interest accrued and due on borrowings			
Baljees Hotels and Real Estates Private Limited	-	-	373.34
Mr. Chander K. Baljee	2.03	-	-
Security Deposit given			
Hotel Staylonger Private Limited	-	-	100.00
Mr. Chander K. Baljee	600.00	-	-
Security Deposit payable			
Presidency College of Hotel Management	-	-	30.00
Personal guarantee taken outstanding			
Mr. Chander K. Baljee	8,900.00	-	-

Notes:

- (i) The remuneration of directors and key executives is determined by the remuneration committee having regard to the performance of individuals and market trends.
- (ii) Managerial remuneration excludes provision for gratuity and compensated absences, since these are provided on the basis of an actuarial valuation of the company's liability to all its employees.
- (ii) From time to time key management personnel of the group including directors of entities which they have control or significant influence, may purchase services from the group those purchase are on the same terms and conditions as those entered into with other group employees or customers.