



**ROYAL ORCHID HOTELS LTD.,**

Regd. Office :

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HAL Airport Road, Kodihalli, Bangalore - 560 008, India.

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March 04, 2022

The Manager,  
Department of Corporate Services  
**Bombay Stock Exchange Limited**  
Regd. Office: Floor 25, P J Towers  
Dalal Street  
Mumbai – 400 001  
BSE Scrip Code: 532699

The Manager,  
Department of Corporate Services,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051  
NSE Scrip Code:ROHLTD

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that Ksheer Sagar Developers Pvt Ltd ("KSDPL") is no longer a subsidiary of Royal Orchid Hotels Limited ("ROHL") due to expansion of Board of KSDPL by the appointment of two Independent Directors. The details of the same are as follows:

**Background:**

ROHL holds 50% shareholding in KSDPL and the remaining 50% is held by Tambi Group. By Virtue of the MOU executed between ROHL and Tambi group, the Board of Directors of KSDPL consists/ shall consist of 5 Directors of which 3 Directors shall be nominated by ROHL and 2 Directors shall be nominated by Tambi Group. Hence KSDPL was a subsidiary of ROHL by virtue of right to nominate more than 50% Directors of the Board.

**Event:**

At the Extraordinary General Meeting of KSDPL held on March 02, 2022, two Independent Directors were appointed. So, now the Board of KSDPL constitutes of seven Directors of which three are nominees of ROHL.

Therefore, the number of Directors that ROHL has the power to nominate does not constitute the Majority on the Board of KSDPL. Hence, KSDPL ceases to be a subsidiary company of ROHL and would be classified as a Joint Venture Company of ROHL

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
For Royal Orchid Hotels Limited

  
Amit Jaiswal  
Chief Financial Officer