



**ROYAL ORCHID HOTELS LTD.,**

Regd. Office :  
1, Golf Avenue, Adjoining KGA Golf Course,  
HAL Airport Road, Kodihalli, Bangalore - 560 008, India.  
T +91 80 41783000, F : +91 80 252 03366  
www.royalorchidhotels.com  
CIN : L55101KA1986PLC007392  
email : investors@royalorchidshotels.com

**Date: June 25, 2019**

**To,  
The Manager,  
Listing Compliance,  
Department of Corporate Services,  
BSE Limited,  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai – 400 001  
BSE Scrip Code: 532699**

**To,  
The Manager,  
Listing Compliance,  
Department of Corporate Services,  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot no. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
NSE Scrip Symbol: ROHLTD**

Dear Sir/Madam,

***Subject: Submission of half yearly Disclosure on Related Party Transactions***

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby submit the attached note on Related Party Transactions, on consolidated basis, drawn in accordance with applicable accounting standards.

Request you to take the same on records.

For **ROYAL ORCHID HOTELS LIMITED**

**RANABIR SANYAL  
COMPANY SECRETARY & COMPLIANCE OFFICER  
FCS: 7814**

Encl: a/a



**CONSOLIDATED DISCLOSURE OF RELATED PARTY TRANSACTIONS AND BALANCES FOR  
THE HALF YEAR ENDED MARCH 31, 2019**

Royal Orchid Hotels Limited principal related parties consist of its own subsidiaries and key managerial personnel. Royal Orchid Hotels Limited and its subsidiaries is collectively referred to as "the group". The Group's material related party transactions and outstanding balances are with related parties with whom the group routinely enter into transactions in the ordinary course of business.

Transactions and balances with its own subsidiaries are eliminated on consolidation.

**(a) The names of relates parties of the Group are as under:**

- (i) Key Management Personnel**  
Mr. Chander K. Baljee
  
- (ii) Relatives of Key Management Personnel**  
Mrs. Sunita Baljee  
Mr. Sunil Sikka
  
- (iii) Entities controlled by Key Management Personnel**  
Baljees Hotels and Real Estate Private Limited  
Hotel Staylonger Private Limited
  
- (iv) Entities significantly influenced by Key Management Personnel**  
Presidency College of Hotel Management

**(b) The details of related party transactions during the half year ended March 31, 2019 are as follows:**

	<b>Key Managerial Personnel</b>	<b>Relatives of KMP</b>	<b>Entity controlled by KMP</b>
			<i>(₹ in lakhs)</i>
<b>Interest expense on loans taken</b>			
Baljees Hotels and Real Estate Private Limited			52.20
Mr. Chander K. Baljee	2.25		
<b>Remuneration</b>			
Mr. Chander K. Baljee	120.77		
<b>Rental expense</b>			



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Baljees Hotel and Real Estates Private Limited			120.00
Hotel Staylonger Private Limited			30.00
<b>Directors Sitting Fees</b>			
Sunil Sikka		3.72	
Sunita Baljee		3.50	

(c) **The details of amounts due to or from related parties as at March 31, 2019 are as follows:**

*(₹ in lakhs)*

	<b>Key Managerial Personnel</b>	<b>Relatives of KMP</b>	<b>Entity controlled by KMP</b>
<b>Borrowings</b>			
Baljees Hotels and Real Estate Private Limited			580.00
Mr. Chander K. Baljee	25.00		
<b>Interest accrued and due on borrowings</b>			
Baljees Hotels and Real Estate Private Limited			326.23
Mr. Chander K. Baljee	25.25		
<b>Trade Payable</b>			
Mr. Chander K. Baljee	61.02		
Baljees Hotel and Real Estates Private Limited			207.92
Hotel Staylonger Private Limited			68.42
<b>Security Deposit given</b>			
Hotel Staylonger Private Limited			100.00
Mr. Chander K. Baljee	600.00		
<b>Security Deposit payable</b>			
Presidency college of Hotel Management			30.00



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<b>Personal guarantee taken outstanding</b>			
Mr. Chander K. Baljee	8,900.00		

**Notes:**

- (i) The remuneration of directors and key executives is determined by the Nomination and remuneration committee having regard to the performance of individuals and market trends.
- (ii) Managerial remuneration excludes provision for gratuity and compensated absences, since these are provided on the basis of an actuarial valuation of the company's liability to all its employees.
- (iii) From time to time key managerial personnel of the group including directors of entities which they have control or significant influence, may purchase services from the group those purchase are on the same terms and conditions as those entered into with other group employees or customers.