



ROYAL ORCHID HOTELS LTD.,

Regd. Office :
1, Golf Avenue, Adjoining KGA Golf Course,
HAL Airport Road, Kodihalli, Bangalore - 560 008, India.
T +91 80 41783000, F : +91 80 252 03366
www.royalorchidhotels.com
CIN : L55101KA1986PLC007392
email : investors@royalorchidhotels.com

Date: August 07, 2023

To,
The Manager,
Listing Compliance,
Department of Corporate Services,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 532699

To,
The Manager,
Listing Compliance,
Department of Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Scrip Symbol: ROHLTD

Dear Sir/Madam,

Subject: Financial Results for the First Quarter ended June 30, 2023 - Press Release

With reference to the above subject, please find enclosed herewith a copy of Press Release issued by the Company. It will also be available on the Company's website, www.royalorchidhotels.com.

We request you to kindly take the above on record.

Thanking you

Yours sincerely,

For ROYAL ORCHID HOTELS LIMITED


Amit Jaiswal
Chief Financial Officer

Encl: as above





Press Release

Royal Orchid Hotels Ltd

Standalone Income at 45.58 Cr in Q1 of FY 23-24 and Consolidated Income at 73.72 Cr in Q1 of FY 23-24

BSE Code:532699
NSE Code: ROHLTD

CORPORATE OFFICE
#1, Golf Avenue,
Adjoining KGA Golf Course,
HAL Airport Road,
Bangalore – 560 008,
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Forward looking statement

We have disclosed forward-looking information so that investors can comprehend the Company's prospects and make informed investment decisions. This release and other written and oral statements that we make periodically contain such forward-looking statements that set out anticipated results based on the Management's plans and assumptions. We have tried, wherever possible, to qualify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words and terms of similar substance in connection with any discussion of future operating or financial performance.

We do not guarantee that any forward-looking statement will be realized, although we believe we have been diligent and prudent in our plan and assumptions. The achievement of future results is subject to risk, uncertainties, and validity of inaccurate assumptions. Should known or unknown risks or uncertainties materialize, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated, or projected. Investors should bear this in mind as they consider forward-looking statements. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events, or otherwise.

Bengaluru, 7th August 2023:

Royal Orchid Hotels Limited, a fast expanding hotel chain operating 5 and 4 star hotels for business and leisure travellers, today reported its financial results for the quarter ended 30th June 2023.

Highlights of Q1 FY 23-24 V/s Q1 FY 22-23 (Standalone)

- Total Income of Rs. 45.58 CR V/s. Rs. 39.44 CR
- EBIDTA of Rs. 13.67 CR V/s. Rs. 14.53 CR
- PAT of Rs. 4.67 CR V/s. Rs. 6.88 CR
- EPS of Rs. 1.70 V/s. EPS of Rs. 2.51

Highlights of Q1 FY 23-24 V/s Q1 FY 22-23 (Consolidated)

- Total Income Rs. 73.72 CR in V/s. Rs. 63.44 CR
- EBIDTA of Rs. 22.92 CR V/s. Rs 24.03 CR
- PAT of Rs. 10.73 CR V/s. Rs. 11.53 CR
- EPS of Rs. 3.53 V/s. EPS of Rs 4.03

IND-AS 116 adoption led to increase in depreciation and finance cost of Rs. 5.28 CR leading to reduction in PAT of Rs. 1.26 CR at standalone level (SA) for QE Jun 2023

Management Comment

"In light of the results, **Mr. Chander K Baljee, Chairman & Managing Director**, expressed his satisfaction with our Q1 performance, which aligns perfectly with our predefined objectives. As a company, we are steadfast in our commitment to implementing strategic measures to expand our presence in various regions and strengthen our nationwide reach. During this quarter, we successfully launched thirteen new properties across India, strategically positioned to cater to both business and leisure travelers. Additionally, we have exciting plans ahead, with eight more openings scheduled in key locations such as Gangtok, MacLeod Ganj, Varanasi, Shogi, Raipur, Gulbarga, and Nellore. Our growth trajectory is in sync with our expansion strategy, and we anticipate increased revenues driven by these new ventures."

About Royal Orchid & Regenta Hotels:

Regenta & Royal Orchid Hotels is one of India's fastest-growing hotel chains. It primarily operates 5-star, 4-star, and resorts, enabling it to target discerning business and leisure travelers. It currently operates 90+ hotels across India. Promoted by Chander K Baljee, Royal Orchid Hotels has become one of India's most well-known names in hospitality. Royal Orchid is listed on the Bombay & National Stock Exchanges (BSE & NSE) and is governed by an independent board of eminent directors.

The group has bagged many awards including The National Tourism Award 2008-09 organized by the Ministry of Tourism, Top 50 Brands for 2014 and 2015 by Paul Writer and most recently, the following:

- Mr Chander Baljee awarded **Life Time Achievement Award** by EazyDiner at Ritzcarlton Bengaluru 2023.
- Regenta Arie Lagoon – Sri Lanka awarded has **Best Offshore Resort in MICE & Wedding** at India Travel Award 2023
- Mr Chander Baljee awarded **Best Contribution to the Hospitality Industry** by the South India Hotel and Restaurant Association (SIHRA) at Annual Convention 2022 in South India.
- Mr Chander Baljee was featured into the **India Today's 10 successful business leaders** from India to look out for in 2022.
- Mr Chander Baljee has been honored **Super Star of the Hospitality Industry** by AHPWI at Indian Hospitality Leadership Award 2022.
- Mr. Chander Baljee, was inducted into **Hotelier India's CEO Powerlist**, 2021.
- Hotelier India conferred Mr. Chander K Baljee, CMD of Royal Orchid & Regenta Hotels with **Hall of Fame Award in 2021**.
- '**Lifetime Achievement Award**' conferred by International Hospitality Council in Association with IIBM Bangalore, 2019.

Our vision is to be the Preferred Hotel Chain for the discerning global traveler. The brand 'Regenta' is an extension of the Royal Orchid Hotel Group. It is designed for travelers whose watchword is value and convenience. It is categorized into Regenta, Regenta Central, Regenta Resort, Regenta Place and Regenta Inn.

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