



ROYAL ORCHID HOTELS LTD.,

Regd. Office :

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HAL Airport Road, Kodihalli, Bangalore - 560 008, India.
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www.royalorchidhotels.com
CIN : L55101KA1986PLC007392
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Date: May 30, 2022

**To,
The Manager,
Listing Compliance,
Department of Corporate Services,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 532699**

**To,
The Manager,
Listing Compliance,
Department of Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Scrip Symbol: ROHLTD**

Dear Sir/Madam,

Subject: Financial Results for the Fourth Quarter and Year ended March 31, 2022 - Press Release

With reference to the above subject, please find enclosed herewith a copy of Press Release issued by the Company. It will also be available on the Company's website, www.royalorchidhotels.com.

We request you to kindly take the above on record.

Thanking you

Yours sincerely,

For ROYAL ORCHID HOTELS LIMITED

**RANABIR SANYAL
COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl: as above

Press Release

Royal Orchid Hotels Ltd

FY 21-22 Standalone Revenue at 23.17 Cr in Q4 and Consolidated Revenue at 39.53 Cr in Q4. New Hotel Launched in Q4.

BSE Code:532699
NSE Code: ROHLTD

CORPORATE OFFICE
#1, Golf Avenue,
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HAL Airport Road,
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Bangalore, May 30, 2022: Royal Orchid Hotels Limited, a fast-expanding hotel chain operating 5-star, 4-star, and Resorts for business and leisure travelers, today reported its financial results for the quarter and period ended 31st March 2022.

Highlights of Q4 FY 21-22 V/s Q4 FY 20-21 (Standalone)

- Total Revenue of Rs. 23.17 CR V/s. Rs. 17.90 CR
- EBIDTA of Rs. 8.51 CR V/s. Rs. 2.32 CR
- PAT of Rs. 2.78 CR V/s. Rs. (25.12) CR
- EPS of Rs. 0.97 V/s. EPS of Rs. (9.16)

Highlights of YE Mar-22 V/s YE Mar-21 (Standalone)

- Total Revenue of Rs. 79.74 CR V/s. Rs. 47.82 CR
- EBIDTA of Rs. 23.54 CR V/s. Rs. 1.88 CR
- PAT of Rs. (0.73) CR V/s. Rs. (34.55) CR
- EPS of Rs. (0.31) V/s. EPS of Rs. (12.60)

Highlights of Q4 FY 21-22 V/s Q4 FY 20-21 (Consolidated)

- Total Revenue Rs. 39.53 CR in V/s. Rs 33.01 CR
- EBIDTA of Rs. 14.24 CR V/s. Rs. 5.31 CR
- PAT of Rs. 31.67 CR V/s. Rs. (10.05) CR
- EPS of Rs 11.54 V/s. EPS of Rs. (3.42)

Highlights of YE Mar-22 V/s YE Mar-22 (Consolidated)

- Total Revenue Rs. 138.52 CR in V/s. Rs. 80.85 CR
- EBIDTA of Rs. 40.36 CR V/s. Rs (3.11) CR
- PAT of Rs. 26.78 CR V/s. Rs. (40.01) CR
- EPS of Rs. 10.71 V/s. EPS of Rs (11.84)

IND-AS 116 adoption led to notional increase in depreciation and finance cost of Rs. 8.55 CR leading to reduction in PAT of Rs. 0.95 CR and has also impacted the debt equity ratio at standalone level (SA) for FY 2021-22

Management Comment

Commenting on the results, Mr. Chander K Baljee, Chairman & Managing Director said, "In Q4 this year, Continued success of the business rejig we did to the asset-light model, brisk addition of hotels to our portfolio, revival in travel (both business and leisure)



is behind the strong quarterly results. In this quarter, we have already launched a Hotel Lasermo managed by Royal Orchid Hotels Ltd in Ladakh and Regenta Resort in Ukhimath, Kedarnath. We now have new openings scheduled in three other locations – Bengaluru, Hyderabad, and Nellore. And also In this FY 2021-22 we have opened 9 hotels with 388 keys. We expect the momentum to carry forward into FY2022-23. And we are better placed today to strive for further growth in the years ahead.

About Royal Orchid & Regenta Hotels:

Regenta & Royal Orchid Hotels is one of India's fastest-growing hotel chains. It primarily operates 5-star, 4-star, and resorts, enabling it to target discerning business and leisure travelers. It currently operates 72+ hotels across India. Promoted by Chander K Baljee, Royal Orchid Hotels has become one of India's most well-known names in hospitality. Royal Orchid is listed on the Bombay & National Stock Exchanges (BSE & NSE) and is governed by an independent board of eminent directors.

The group has bagged many awards including The National Tourism Award 2008-09 organized by the Ministry of Tourism, Top 50 Brands for 2014 and 2015 by Paul Writer and most recently, the following:

1. Hotelier India conferred Mr. Chander K Baljee, CMD of Royal Orchid & Regenta Hotels with Hall of Fame Award in 2021.
2. Hotel Royal Orchid Bangalore and Royal Orchid Central Manipal Central, MG Road have been awarded 2021 Customer Choice Award in the category of 'Best Business Hotel' by Yatra.
3. Royal Orchid Beach Resort and Spa, Goa won the award for the 'Best Aqua Serenity Concept – 5 Star Category', in 2019.
4. 'Lifetime Achievement Award' was conferred by International Hospitality Council in Association with IJHM Bangalore, to Mr. Chander K Baljee, Managing Director, in 2019.
5. Royal Orchid Metropole, Mysore was awarded 'The Best Heritage Hotel', by Federation of Karnataka Chambers of Commerce & Industry (FKCCI), Karnataka, in 2016.

Our vision is to be the Preferred Hotel Chain for the discerning global traveller. The brand 'Regenta' is an extension of the Royal Orchid Hotel Group. It is designed for travellers whose watchword is value and convenience. It is categorized into Regenta, Regenta Central, Regenta Resort and Regenta Inn.

Forward looking statement

We have disclosed forward-looking information so that investors can comprehend the Company's prospects and make informed investment decisions. This release and other written and oral statements that we make periodically contain such forward-looking statements that set out anticipated results based on the Management's plans and assumptions. We have tried, wherever possible, to qualify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words and terms of similar substance in connection with any discussion of future operating or financial performance.

We do not guarantee that any forward-looking statement will be realised, although we believe we have been diligent and prudent in our plan and assumptions. The achievement of future results is subject to risk, uncertainties and validity of inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated or projected. Investors should bear this in mind as they consider forward-looking statements. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.