



**ROYAL ORCHID HOTELS LTD.,**

Regd. Office :  
1, Golf Avenue, Adjoining KGA Golf Course,  
HAL Airport Road, Kodihalli, Bangalore - 560 008, India.  
T +91 80 41783000, F : +91 80 252 03366  
www.royalorchidhotels.com  
CIN : L55101KA1986PLC007392  
email : investors@royalorchidshotels.com

**Date: February 04, 2019**

To,  
The Manager,  
Department of Corporate Services,  
**Bombay Stock Exchange Limited**  
Floor 25, P. J. Towers,  
Dalal Street,  
**Mumbai – 400 001**  
BSE Scrip Code: 532699

To,  
The Manager,  
Department of Corporate Services,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Plot no. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
**Mumbai – 400 051**  
NSE Scrip Code: ROHLTD

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on February 04, 2019,**

We would like to inform you that the Board of Directors of the Company, in their meeting held on February 04, 2019, have considered and approved the Unaudited Standalone Financial Results, along with Limited Review Report thereon for the third quarter and nine months ended December 31, 2018.

We are enclosing herewith the aforesaid Unaudited Standalone Financial Results along with Limited Review Report thereon, duly certified by the Statutory Auditors of the Company.

Please take the same on records and oblige.

Thanking you,

Yours Sincerely,

**For, Royal Orchid Hotels Limited**

**Ranabir Sanyal**  
**Company Secretary & Compliance officer**

**Encl: A/A**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF ROYAL ORCHID HOTELS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ROYAL ORCHID HOTELS LIMITED** ("the Company"), for the Quarter and Nine months ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



**Monisha Parikh**  
Partner  
(Membership No. 47840)

Bengaluru, February 04, 2019  
MP/SS/MSK/2019



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## ROYAL ORCHID HOTELS LIMITED

Registered Office : No.1, Golf Avenue, Adjoining KGA Golf Course, Airport Road, Bengaluru - 560 008.

### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

Sl. No.	Particulars	Quarter ended			Nine months ended		(₹ in lakhs)
		31 Dec 2018	30 Sep 2018	31 Dec 2017	31 Dec 2018	31 Dec 2017	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Revenues</b>						
	(a) Income from operations	3,054.73	2,696.17	2,840.20	8,301.33	7,529.58	10,214.02
	(b) Other Income	113.34	182.83	123.44	422.41	560.38	598.99
	<b>Total Revenue</b>	<b>3,168.07</b>	<b>2,879.00</b>	<b>2,963.64</b>	<b>8,723.74</b>	<b>8,089.96</b>	<b>10,813.01</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	339.71	266.90	292.40	857.49	786.69	1,056.07
	(b) Employee benefits expenses	570.00	554.44	515.60	1,657.29	1,555.17	2,115.67
	(c) Finance costs	110.50	114.56	127.88	337.82	415.98	524.11
	(d) Depreciation & amortisation expenses	107.06	103.53	108.96	315.39	327.59	438.51
	(e) Rent expense	346.92	310.72	306.34	958.71	850.14	1,156.70
	(f) Power and fuel expense	289.10	294.60	228.11	859.58	776.82	1,002.40
	(g) Other expenses	824.80	780.26	810.83	2,369.19	2,255.85	3,116.02
	<b>Total Expenses</b>	<b>2,588.09</b>	<b>2,425.01</b>	<b>2,390.12</b>	<b>7,355.47</b>	<b>6,968.24</b>	<b>9,409.48</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>579.98</b>	<b>453.99</b>	<b>573.52</b>	<b>1,368.27</b>	<b>1,121.72</b>	<b>1,403.53</b>
4	<b>Exceptional items (Refer note 3)</b>	-	-	-	-	-	145.00
5	<b>Profit before tax (3-4)</b>	<b>579.98</b>	<b>453.99</b>	<b>573.52</b>	<b>1,368.27</b>	<b>1,121.72</b>	<b>1,548.53</b>
6	<b>Tax Expense</b>						
	(a) Current tax	122.66	147.00	156.00	360.00	298.00	487.00
	(b) Deferred tax	8.65	3.86	(4.11)	50.79	(28.15)	(36.10)
		<b>131.31</b>	<b>150.86</b>	<b>151.89</b>	<b>410.79</b>	<b>269.85</b>	<b>450.90</b>
7	<b>Net Profit for the period (5-6)</b>	<b>448.67</b>	<b>303.13</b>	<b>421.63</b>	<b>957.48</b>	<b>851.87</b>	<b>1,097.63</b>
8	<b>Other Comprehensive Income/(Loss) (OCI) (net of tax)</b>						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.08)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.02
		-	-	-	-	-	(0.06)
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>448.67</b>	<b>303.13</b>	<b>421.63</b>	<b>957.48</b>	<b>851.87</b>	<b>1,097.57</b>
10	<b>Paid-up equity share capital (Face Value ₹ 10/- each)</b>	<b>2,739.32</b>	<b>2,739.02</b>	<b>2,726.77</b>	<b>2,739.32</b>	<b>2,726.77</b>	<b>2,730.12</b>
	<b>Earnings Per Share of ₹ 10 each: *</b>						
	(a) Basic (₹)	1.64	1.11	1.55	3.50	3.12	4.03
	(b) Diluted (₹)	1.62	1.10	1.53	3.47	3.10	4.00

\* not annualised for the quarter and nine months ended.

See accompanying notes to the financial results.





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**Notes:**

- 1 The above statement of standalone unaudited financial results ("the Statement") for the quarter and nine months ended December 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 04, 2019.
- 2 The Company has evaluated its Operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. hospitality business.
- 3 During the year ended March 31, 2018, the Company has recorded an exceptional income of ₹ 145 lakhs towards settlement on account of termination of the Hotel Operation Agreement of a hotel at Chandigarh.

For Royal Orchid Hotels Limited

Place: Bengaluru  
Date: February 04, 2019

C K Baljee  
Managing Director

