



ROYAL ORCHID HOTELS LTD.,

Regd. Office :

1, Golf Avenue, Adjoining KGA Golf Course,
HAL Airport Road, Kodihalli, Bangalore - 560 008, India.

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www.royalorchidhotels.com

CIN : L55101KA1986PLC007392

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October 21, 2021

**To,
The Manager,
Listing Compliance,
Department of Corporate Services,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 532699**

**To,
The Manager,
Listing Compliance,
Department of Corporate Services,
National Stock Exchange of India
Limited,
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Scrip Symbol: ROHLTD**

Dear Sir,

Sub: - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations")

With reference to the Regulation 30 read with Schedule III Part A Para A (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") we hereby inform you that the Royal Orchid Hotels Limited ("ROHL") along with its subsidiary Company Royal Orchid Goa Private Limited ("ROGPL") had entered into a Memorandum of Understanding with Vascon Engineers Limited ("VEL"), Shri R. Vasudevan HUF (Promoter of VEL) and Conamore Resorts Private Limited (Related Party of Promoter of VEL) to acquire the remaining 50% stake in Cosmos Premises Pvt Ltd. in lieu of 100% stake in Rivershore Developers Pvt Ltd ("RSDPL") and settling of liabilities in the books of RSDPL on August 21, 2021.

The Shareholders had approved the aforesaid MOU via special resolution passed on September 29, 2021.

One of the conditions of MOU was completion of Due Diligence.

Since the Due Diligence is in the process of completion all the parties to the aforesaid MOU have unanimously agreed to extend the MOU till 15th Nov 2021

We request you to kindly take the same on record.

Thanking you,

For Royal Orchid Hotels Limited

**Chandar K Baljee
Chairman & Managing Director
DIN: 00081844**

