



ROYAL ORCHID HOTELS LTD.,

Regd. Office :

1, Golf Avenue, Adjoining KGA Golf Course,
HAL Airport Road, Kodihalli, Bangalore - 560 008, India.

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www.royalorchidhotels.com

CIN : L55101KA1986PLC007392

email : investors@royalorchidhotels.com

August 07, 2023

**To,
The Manager,
Listing Compliance,
Department of Corporate Services,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400001
BSE Scrip Code: 532699**

**To,
The Manager,
Listing Compliance,
Department of Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
NSE Scrip Symbol: ROHLTD**

Dear Sir/Madam,

Sub: - Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30, read with, Schedule III, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations) as amended from time to time we hereby inform that the Audit Committee & Board in their meeting held on August 07, 2023 approved the extension of tenure of Loan of Rs. 10.06 Crores taken from Baljees Hotels and Real Estates Private Limited ("BHPL") for another period of 2 (Two) years w.e.f November 26, 2023 @ 14% interest p.a. Further BHPL has reduced the interest rate to 14% p.a. w.e.f April 01, 2023 as a as a good governance practice although they had the shareholders' approval to charge interest @ 18% p.a. for the entire tenure of loan i.e. November 26, 2021 to November 25, 2023.

The Board has decided to seek shareholders' approval on the aforesaid extension of tenure of Loan at the upcoming Annual General Meeting scheduled to be held on September 25th 2023.

Thanking you,

Yours faithfully
For Royal Orchid Hotels Limited


Amit Jaiswal
Chief Financial Officer

